



Compliance with the SBP Framework: Public Summary Report

Preferred by Nature OÜ
Evaluation of PHU TAI JOINT STOCK
COMPANY

Main (Initial) Audit

Sustainable Biomass Program
sbp-cert.org





Completed in accordance with the CB Public Summary Report Template Version 2.1 and SBP Bridging Requirements for Meeting the Directive EU/2023/2413 (REDIII)

For further information on the SBP Framework and to view the full set of documentation see www.sbp-cert.org

Document history

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1 Overview

Certification Body (CB) Name:	Preferred by Nature OÜ
Primary CB contact for SBP:	Pilar Gorria Serrano
Primary CB contact email:	pgorria@preferredbynature.org
Audit team leader:	Ai Pham Thi Ngoc
Audit team members:	Ho Van Cu
Name of the Company:	PHU TAI JOINT STOCK COMPANY
Company legal address:	278 Nguyen Thi Dinh Street, Quy Nhon Nam ward, 55131 Gia Lai Province, Viet Nam
Company contact for SBP:	Ly Tran Thi Hong
Company contact email:	honglyptb@phutai.com.vn
Company website:	
Date of installation:	
SBP Certificate Code:	SBP-13-95
Date of certificate issue:	28 Sep 2026
Date of certificate expiry:	27 Sep 2031
Audit closing meeting date:	03 Aug 2026
Audit cycle:	Main (Initial) Audit

2 Audit conclusions

2.1 Certification decision

Based on the auditor's recommendation and the Certification Body's technical review, the following certification decision is taken:

Certification decision:	Certification approved
Certification decision by (name of the person):	Mikhail Rai
Date of decision:	22 Sep 2026
Other comments:	N/A

2.2 Open non-conformities and observations

2.2 Closed non-conformities

2.3 Actions taken by Organisation Prior to Report Finalisation

N/A

2.4 Notes for the next Audit

N/A

3 Scope of the audit and SBP certificate

Scope item	Check all that apply to the Certificate scope
Primary activity	Trader
Secondary activity	
Approved Standards	SBP Standard 4: Chain of Custody v2.0; SBP Standard 5: Collection and Communication of Data v2.0; Instruction Document EU RED: Bridging Requirements for Meeting the Directive EU/2023/2413; Instruction Document Japan: Bridging Requirements for meeting Japanese sustainability, legality and GHG saving requirements v1.2; Instruction Document 5E: Collection and Communication of Energy and Carbon data. v2.1
Product Group IDs	☐ Forest feedstock (1A) ☐ Trees outside forest (TOF) - Urban and landscape feedstock (2A) ☐ Trees outside forest (TOF) - Agricultural land feedstock (3A) ☐ Processing residues feedstock (4A) ☐ Post-consumer feedstock (5A) ☒ Other (please specify) The Organization transfers groups based on input data from the suppliers
SBP Feedstock types	☒ SBP Compliant; ☒ SBP Controlled
Includes Supply Base Evaluation (SBE)	No
Includes EU RED Scheme	Yes
Includes EU RED Supply Base Evaluation (SBE)	No
Products	WB 1.1 Wood pellets
Feedstock origin (countries):	Viet Nam
SBP-endorsed Regional Risk Assessments used:	Not applicable
Public link: https://sbp-cert.org/documents/standards-documents/risk-assessments/	
Chain of custody system	☐ Physical separation ☒ Mass balance
Outsourcing	No
Changes in the scope	N/A

3.1 Description of the company

Guidance: Please describe the type, structure and operations of the company including its role in the supply chain, its inputs and outputs as they related to SBP Standards.

PHU TAI JOINT STOCK COMPANY is a pellets broker/trader located at 278 Nguyen Thi Dinh Street, Quy Nhon Nam ward, Gia Lai Province, Vietnam. Within the SBP scope, Phu Tai will purchase and sell wood pellets made from SBP-compliant biomass, or biomass with SBP Controlled Biomass claims. Possible Incoterms conditions for trade are FOB. At the assessment time, Phu Tai intends to use one warehouse which are located in Gia Lai Province.

3.2 Site details

Legal entity name	Address	Site Activity	Visited during the audit
PHU TAI JOINT STOCK COMPANY	278 Nguyen Thi Dinh Street, Quy Nhon Nam ward, Gia Lai Province, 55131 Vietnam	Trader with physical possession	☒

3.3 Detailed description of the Chain of Custody system and Product Groups

Guidance: Please describe the operation of the CoC system including details of the mass balance management and a list of established Product Groups.

The Organization is an FSC CoC-certified organization (SGSHK-COC-003496) In SBP, they will purchase and sell wood pellets with physical possession. The purchase documents are received and stored at the warehouse. The responsible staff member has demonstrated good performance in evaluating suppliers' invoices. Products of SBP transactions will be stored in warehouse and shipped to Quy Nhon Port under FOB Incoterms.

4 Specific objective of the audit

The specific objective of this evaluation was to confirm that the Biomass Trader's management system is capable of ensuring that all requirements of specified SBP Standards have been implemented across the entire scope of certification. The scope of the evaluation covered:

- Review of the Biomass Trader's management procedures;
- Review of control points in the Chain of Custody system that affects the SBP certificate;
- Interviews with responsible staff;
- Review of the records;
- Evaluation of compliance with ID 5E, DTS;
- EU RED related procedures;
- Business integrity.

5 Evaluation process

5.1 Timing and duration of evaluation activities

Audit Level of Effort (LoE)		
Activity	Auditors	Auditor hours
2. On-site (excl. travel time)	Ho Van Cu	8.0
3. Report writing	Ho Van Cu	2.0
1. Preparation	Pham Thi Ngoc Ai	4.0
2. On-site (excl. travel time)	Pham Thi Ngoc Ai	4.0
3. Report writing	Pham Thi Ngoc Ai	4.0
4. Other	Pham Thi Ngoc Ai	4.0

5.2 Auditor team qualification

Auditor qualification		
Auditor name	Role	Qualification
Ho Van Cu	Audit Team Member	Cu started to work with Preferred by Nature in August 2019. He has 24 years of experience in the forestry sector in Vietnam and has acted as an FSC FM/CoC auditor in many countries including Vietnam, Laos, Cambodia, Thailand, Malaysia, Indonesia and China. He holds a PhD in Forestry and – before joining Preferred by Nature – worked as a Lecturer at University of Agriculture and Forestry, Ho Chi Minh city, Vietnam.
Pham Thi Ngoc Ai	Audit team leader	Ai holds a Master of Arts in Development Economics and Bachelor's degree of Engineer Petrochemical and Organic Technology. Ai has qualified as the auditor for FSC CoC, SBP and has years of experience in wood pellet industry.

5.3 Description of evaluation activities

The assessment was carried out on 03 August, 2026, and was focused on management system evaluation: division of the responsibilities, record keeping, input material classification (reception and registration), analysis of the existing

CoC systems and control points, as well as sustainability data availability, and the mass balance system.

During the opening meeting, the auditor introduced, the certification scope was clarified, and information about the audit plan, methodology, auditors' qualification, confidentiality issues, assessment methodology, and other applicable Preferred by Nature policies and procedures was provided.

After that, during interviews and documentation review all applicable requirements of the SBP standards were evaluated.

During the audit, the overall responsible person for the SBP system and other staff were interviewed. Critical control points at the stage of biomass support between sellers and buyers were evaluated.

Following evaluation of records and documents, including review of procedures, documents reflecting traceability, and preparedness to work with the DTS system.

At the end of the assessment, the findings were summarized, and preliminary audit conclusions based on the use of 3 angle evaluation method were provided to the Organization's management and SBP responsible person. A good performance was found, and a positive certification decision was concluded at the closing meeting on 03 August 2026.

5.4 List of forest management units and feedstock suppliers visited

☒ N/A – No forest sites or suppliers visited during this evaluation
Not applicable for trader

5.5 Describe audit sampling methodology used

The organization did not have any SBP claims transactions at the time of assessment. The purpose of this assessment was to evaluate the robustness of the management system for future work. The sampling included interviews with responsible staff, evaluation of proforma documents, and actuality of the procedures.

5.6 CB stakeholder engagement

☒ N/A – Certification Body stakeholder consultation not applicable for this evaluation

Guidance: Please specify the number and types of stakeholders engaged, method of engagement and its outcomes.

5.7 Stakeholder feedback and response

☒ N/A – Certification Body stakeholder consultation not applicable for this evaluation

5.8 Main strengths and weaknesses of the management system and operations

Phu Tai managed a small group of people who will work with SBP-related activities, and the responsible staff showed good knowledge about the SBP system and how it will be implemented in the organization.

5.9 Summary of evaluation activities for robustness of the Supply Base Evaluation

☒ N/A – Standard 1 not in the scope of the evaluation

5.10 Summary of evaluation activities for Processing residues and/or Post-consumer feedstock requirements per Standard 2 and EU RED

☒ N/A – processing residues and/or post-consumer feedstock not used.

5.11 Summary of evaluation activities for chain of custody system per Standard 4

The evaluation of the chain of custody system confirmed that the Organization has established a functioning management system appropriate for its role as a trader with physical possession.

Procedures for recordkeeping, sales, and business integrity are in place and align with SBP requirements.

The review of documentation, interviews with responsible staff, confirmed that the system is effectively implemented for the current scope of activities.

Overall, the Organization's chain of custody system is in place and functioning in line with the scope of certification.

5.12 Summary of evaluation activities for collection and communication of data per Standard 5

Standard 5 and ID5E are included in the scope of certification. The Organization will use PBId's declared by suppliers and complete SREGs (if required) to communicate further energy and carbon data to customers. EU RED claims are also reshared as other data in the transactions.

5.13 Summary of audit findings for competency of involved personnel

The Organization has a documented management system reflected in set of documented procedures related to certification. Assigned personnel are in charge of the management system implementation and maintenance. A good awareness of the requirements was shown during interview and documentation review.

5.14 Summary of audit findings for GHG methodology per Standard 6 (if applicable)

☒ N/A – Standard 6 not in the scope

6 Detailed evaluation of BP's Supply Base Evaluation (if applicable)

☒ N/A – Supply Base Evaluation not in the scope of the evaluation

6.1 Overview of BP's risk assessments and mitigation measures including EU RED scope

N/A

6.2 CB evaluation of specified risk indicators and mitigation measures