

Control Union Certifications B.V. Evaluation of Stockinvest B.V. Compliance with the SBP Framework: Public Summary Report



Completed in accordance with the CB Public Summary Report Template Version 1.1

*For further information on the SBP Framework and to view the full set of documentation see
www.sbp-cert.org*

Document history

Version 1.0: published 26 March 2015

Version 1.1: published 30 January 2018

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Table of Contents

1	Overview
2	Scope of the evaluation and SBP certificate
3	Specific objective
4	SBP Standards utilised
4.1	SBP Standards utilised
4.2	SBP-endorsed Regional Risk Assessment
5	Description of Company, Supply Base and Forest Management
5.1	Description of Company
5.2	Description of Company's Supply Base
5.3	Detailed description of Supply Base
5.4	Chain of Custody system
6	Evaluation process
6.1	Timing of evaluation activities
6.2	Description of evaluation activities
6.3	Process for consultation with stakeholders
7	Results
7.1	Main strengths and weaknesses
7.2	Rigour of Supply Base Evaluation
7.3	Compilation of data on Greenhouse Gas emissions
7.4	Competency of involved personnel
7.5	Stakeholder feedback
7.6	Preconditions
8	Review of Company's Risk Assessments
9	Review of Company's mitigation measures
10	Non-conformities and observations
11	Certification recommendation

1 Overview

CB Name and contact: Control Union Certifications; Meeuwenlaan 4-6; P.O.Box 161, 8000AD Zwolle, Netherlands.

Primary contact for SBP: Loek Verwijst

Current report completion date: 11/Jun/2018

Report authors: ing Koen Jongste

Name of the Company: Stockinvest B.V.

Company contact for SBP: Mr P. van der Heijden

Certified Supply Base: Not applicable: Trader

SBP Certificate Code: SBP-06-16

Date of certificate issue: 12/Jun/2018

Date of certificate expiry: 11/Jun/2023

This report relates to the Main (Initial) Audit

2 Scope of the evaluation and SBP certificate

Wood pellet trader with subcontracted storage.

3 Specific objective

The specific objective of this evaluation was to confirm that the traders management system is capable of ensuring that all requirements of specified SBP Standards are implemented across the entire scope of certification. No material is owned, handled or stored at the moment.

4 SBP Standards utilised

4.1 SBP Standards utilised

Please select all SBP Standards used during this evaluation. All Standards can be accessed and downloaded from <https://sbp-cert.org/documents/standards-documents/standards>

- ☐ SBP Framework Standard 1: Feedstock Compliance Standard (Version 1.0, 26 March 2015)
- ☐ SBP Framework Standard 2: Verification of SBP-compliant Feedstock (Version 1.0, 26 March 2015)
- ☒ SBP Framework Standard 4: Chain of Custody (Version 1.0, 26 March 2015)
- ☒ SBP Framework Standard 5: Collection and Communication of Data (Version 1.0, 26 March 2015)

4.2 SBP-endorsed Regional Risk Assessment

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

5 Description of Company, Supply Base and Forest Management

5.1 Description of Company

Stockinvest B.V. is a Dutch fully owned special purpose vehicle of worldwide service provider in the fields of storage, handling, forwarding, chartering and other related logistic services. Stockinvest provides - on selective basis - supply chain financing to certain customers as integral part of the logistic services provided by the Group. Supply chain financing is provided by means of repurchase agreements, e.g. all purchased inventory is re-sold to the customer (mitigating market price risk). Purchased inventory will be stored with/handled by the Group entities (mitigating quality and quantity risk). Stockinvest holds full legal title to the inventory at all times and the inventory is insured by Stockinvest

5.2 Description of Company's Supply Base

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

5.3 Detailed description of Supply Base

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

5.4 Chain of Custody system

"Holding a valid FSC Chain of Custody (COC) certificate (Standard: FSC-STD-40-004 V3-0 Chain of Custody Certification, FSC-STD-50-001 V2-0 Requirements for use of the FSC trademarks by Certificate Holders). Valid until: 22 May 2023 CERTIFICATE No: C858206CU-COC-01.2018, CERTIFICATION CODE: CU-COC-858206 and Controlled Wood Certification Code: CU-CW-858206

And also a PEFC - Chain of Custody (standard: PEFC ST 2002:2013). Valid until: 22 May 2023. CERTIFICATE No: C858206CU-PEFC-01.2018, CERTIFICATION CODE: CU-PEFC-858206"

6 Evaluation process

6.1 Timing of evaluation activities

9-3-2018 till 18-4-2018 Preparation, 18-4-2018 Desktop review, 19-04-2018 Head office audit, 20-4-2018 reporting, 23-05-2018 Reporting and review (after awaiting the finalisation of the FSC certification)

6.2 Description of evaluation activities

During the Preparation the scope was reviewed with use of email, documents, telephone.

During the desktop review with the received documents and process descriptions the critical control points were determined.

During the Head office audit in depth review of procedures, documents and templates, potential suppliers documentation were performed onsite in general and specifically on the identified critical control points.

Amongst the items reviewed were (the systems for) SBP approved Chain of Custody, Purchase, Suppliers: verification and monitoring, Transport and storage, Trademark and Logo Use, Sales, Outsourcing, Training, EUTR and Due Diligence System, Business integrity, Social, Health & Safety, Mass Balance, Compliance, Communication of data and GHG (DTS, SREG).

6.3 Process for consultation with stakeholders

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

7 Results

7.1 Main strengths and weaknesses

The audit was conducted in an open and positive environment. Company was well prepared for the audit with the aid of an external consultant. No biomass deliveries were yet received or traded so only the theoretical proceedings could be discussed. The depth procedures, record keeping and knowledge are deemed to be sufficient for the size and complexity of the company.

7.2 Rigour of Supply Base Evaluation

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

7.3 Collection and Communication of Data

Standard 5 in their scope. No material traded yet. No access to DTS yet. During interview, procedure and the SREG template with notes and filled out with basic numbers show they understand what will be expected and how to do it. They will be using their SREG for transport GHG only in case they buy FOB and sell CIF.

7.4 Competency of involved personnel

Initial (main) audit so the staff does not have much experience with SBP. The staff working at the identified control points all have participated in an in house PEFC, FSC and SBP training with subjects: SBP, SREG, GHG data, FSC®, PEFC COC and SBP manual Stockinvest B.V.1.1. Interview confirmed their understanding of the system. No experience with DTS and no password was yet received so this could not be verified. They did show general knowledge of the system.

7.5 Stakeholder feedback

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

7.6 Preconditions

No preconditions identified except attaining the actual certificate of the SBP approved Chain of Custody system which was audited in combination with the SBP audit.

8 Review of Company's Risk Assessments

Describe how the Certification Body assessed risk for the Indicators. Summarise the CB's final risk ratings in Table 1, together with the Company's final risk ratings. Default for each indicator is 'Low', click on the rating to change. Note: this summary should show the risk ratings after the SVP has been performed and after any mitigation measures have been implemented.

Table 1. Final risk ratings of Indicators as determined after the SVP and any mitigation measures.

Indicator	Risk rating (Low or Specified)	
	Producer	CB
1.1.1	Low	Low
1.1.2	Low	Low
1.1.3	Low	Low
1.2.1	Low	Low
1.3.1	Low	Low
1.4.1	Low	Low
1.5.1	Low	Low
1.6.1	Low	Low
2.1.1	Low	Low
2.1.2	Low	Low
2.1.3	Low	Low
2.2.1	Low	Low
2.2.2	Low	Low
2.2.3	Low	Low
2.2.4	Low	Low
2.2.5	Low	Low
2.2.6	Low	Low
2.2.7	Low	Low
2.2.8	Low	Low
2.2.9	Low	Low
2.3.1	Low	Low
2.3.2	Low	Low

Indicator	Risk rating (Low or Specified)	
	Producer	CB
2.3.3	Low	Low
2.4.1	Low	Low
2.4.2	Low	Low
2.4.3	Low	Low
2.5.1	Low	Low
2.5.2	Low	Low
2.6.1	Low	Low
2.7.1	Low	Low
2.7.2	Low	Low
2.7.3	Low	Low
2.7.4	Low	Low
2.7.5	Low	Low
2.8.1	Low	Low
2.9.1	Low	Low
2.9.2	Low	Low
2.10.1	Low	Low

9 Review of Company's mitigation measures

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

Identify all non-conformities and observations raised during the evaluation (a tabular format below may be used here). Please use as many copies of the table as needed. Click on the  symbol on the right bottom corner of the table to repeat the table. For each, give details to include at least the following:

- applicable requirement(s)
- grading of the non-conformity (major or minor) or observation with supporting rationale
- timeframe for resolution of the non-conformity
- a statement as to whether the non-conformity is likely to impact upon the integrity of the affected SBP-certified products and the credibility of the SBP trademarks.

10 Non-conformities and observations

NC number <i>Enter number</i>	NC Grading: <i>Choose grading.</i>
Standard & Requirement:	No non-conformities were found at this initial audit
Description of Non-conformance and Related Evidence:	
<i>Click or tap here to enter NC description.</i>	
Timeline for Conformance:	<i>Choose NC timeline.</i>
Evidence Provided by Company to close NC:	<i>Click or tap here to enter description provided by Company to close the NC.</i>
Findings for Evaluation of Evidence:	<i>Click or tap here to enter findings for evaluation of evidence by the auditor.</i>
NC Status:	<i>Choose status.</i>

11 Certification decision

Based on the auditor's recommendation and the Certification Body's quality review, the following certification decision is taken:	
Certification decision:	Certification approved
Certification decision by (name of the person):	Loek Verwijst
Date of decision:	12/06/2018
Other comments:	-