Compliance with the SBP Framework: Public Summary Report

Preferred by Nature OÜ
Evaluation of 2Valorise NV

Second Surveillance Audit

Sustainable Biomass Program
sbp-cert.org

Completed in accordance with the CB Public Summary Report Template Version 2.1 and SBP Bridging Requirements for Meeting the Directive EU/2023/2413 (REDIII)

For further information on the SBP Framework and to view the full set of documentation see **www.sbp-cert.org**

Document history

Version 2.0	**Published 10 August 2023**
Version 2.1	Published 21 May 2025

Table of contents

1 Overview 3

2 Audit conclusions 4

2.1 Certification decision 4

2.2 Open non-conformities and observations 4

2.2 Closed non-conformities 5

2.3 Actions taken by Organisation Prior to Report Finalisation 5

2.4 Notes for the next Audit 5

3 Scope of the audit and SBP certificate 6

3.1 Description of the company 7

3.2 Site details 7

3.3 Detailed description of the Chain of Custody system and Product Groups 7

4 Specific objective of the audit 8

5 Evaluation process 9

5.1 Timing and duration of evaluation activities 9

5.2 Auditor team qualification 9

5.3 Description of evaluation activities 9

5.4 List of forest management units and feedstock suppliers visited 10

5.5 Describe audit sampling methodology used 10

5.6 CB stakeholder engagement 10

5.7 Stakeholder feedback and response 10

5.8 Main strengths and weaknesses of the management system and operations 11

5.9 Summary of evaluation activities for robustness of the Supply Base Evaluation 11

5.10 Summary of evaluation activities for Processing residues and/or Post-consumer feedstock requirements per Standard 2 and EU RED 11

5.11 Summary of evaluation activities for chain of custody system per Standard 4 11

5.12 Summary of evaluation activities for collection and communication of data per Standard 5 11

5.13 Summary of audit findings for competency of involved personnel 12

5.14 Summary of audit findings for GHG methodology per Standard 6 (if applicable) 12

6 Detailed evaluation of BP’s Supply Base Evaluation (if applicable) 13

6.1 Overview of BP’s risk assessments and mitigation measures including EU RED scope 13

6.2 CB evaluation of specified risk indicators and mitigation measures 13

1 Overview

Certification Body (CB) Name:	Preferred by Nature OÜ
Primary CB contact for SBP:	Pilar Gorria Serrano
Primary CB contact email:	pgorria@preferredbynature.org
Audit team leader:	Mikhail Rai
Audit team members:	ERROR: Works only for SBR or PSR form. Please alter the function by adding more tables, or by dynamic sql
Name of the Company:	2Valorise NV
Company legal address:	De Snep 3324, 3945 Ham, Belgium
Company contact for SBP:	Marilyne Brodel
Company contact email:	marilyne.brodel@2valorise.be
Company website:	http://www.2valorise.be/
Date of installation:	
SBP Certificate Code:	SBP-08-92
Date of certificate issue:	28 Jun 2023
Date of certificate expiry:	27 Jun 2028
Audit closing meeting date:	15 Sep 2025
Audit cycle:	Second Surveillance Audit

2 Audit conclusions

2.1 Certification decision

Based on the auditor’s recommendation and the Certification Body’s technical review, the following certification decision is taken:	
Certification decision:	Certification approved
Certification decision by (name of the person):	Kersti Kuum
Date of decision:	06 Nov 2025
Other comments:	N/A

2.2 Open non-conformities and observations

2.2 Closed non-conformities

2.3 Actions taken by Organisation Prior to Report Finalisation

No additional actions needed.

2.4 Notes for the next Audit

No additional notes.

3 Scope of the audit and SBP certificate

Scope item	Check all that apply to the Certificate scope
Primary activity	Biomass Producer
Secondary activity	Trader
Approved Standards	SBP Standard 2: Feedstock Verification v2.0; SBP Standard 4: Chain of Custody v2.0; SBP Standard 5: Collection and Communication of Data v2.0; Instruction Document 5E: Collection and Communication of Energy and Carbon data. v2.1; Instruction Document EU RED: Bridging Requirements for Meeting the Directive EU/2023/2413
Product Group IDs	☒ Forest feedstock (1A) ☒ Trees outside forest (TOF) - Urban and landscape feedstock (2A) ☐ Trees outside forest (TOF) - Agricultural land feedstock (3A) ☒ Processing residues feedstock (4A) ☐ Post-consumer feedstock (5A) ☐ Other (please specify)
SBP Feedstock types	☐ SBP Compliant; ☒ SBP Controlled
Includes Supply Base Evaluation (SBE)	No
Includes EU RED Scheme	Yes
Includes EU RED Supply Base Evaluation (SBE)	No
Products	WB 2.1 Wood chips
Feedstock origin (countries):	Belgium, France, Netherlands, Luxembourg, Germany
SBP-endorsed Regional Risk Assessments used: **Public link:** **https://sbp-cert.org/documents/standards-documents/risk-assessments/**	Not applicable
Chain of custody system	☒ Physical separation ☐ Mass balance
Outsourcing	No
Changes in the scope	Transfer to V2. Alignment with of EU RED (REDIII).

3.1 Description of the company

Guidance: Please describe the type, structure and operations of the company including its role in the supply chain, its inputs and outputs as they related to SBP Standards.

2Valorise NV has more than 15 years of experience in the production of green energy from woody biomass, using mainly organic waste from composting facilities, forest residues (chipped branches and tree tops), and wood residues from sawmills and pellet plants. The company is responsible for purchasing and supplying biomass materials to its two energy production sites, 2Valorise Ham and 2Valorise Amel. Both sites act as end-users of the supplied feedstock. 2Valorise Amel operates two cogeneration units, while 2Valorise Ham operates one, each with comparable production capacities (approximately 34–40 MWth and 9.6–11.2 MWe). The Organization sources primary, processing residues and post-consumer feedstock mainly from Belgium and neighbouring regions, including France, Germany, the Netherlands, and Luxembourg. The EU-RED system (previously REDII) is implemented for all processing residues and post-consumer feedstock, as well as for primary feedstock from forests sourced in Belgium and France. Primary feedstock from other countries is excluded from EU-RED compliance. Feedstock from Trees Outside Forests (TOF) originating from urban lands and landscape management is also covered under the EU-RED system.

3.2 Site details

Legal entity name	Address	Site Activity	Visited during the audit
2Valorise NV	De Snep 3324, Ham, Belgium	Biomass Producer	☒

3.3 Detailed description of the Chain of Custody system and Product Groups

Guidance: Please describe the operation of the CoC system including details of the mass balance management and a list of established Product Groups.

The Organization applies a transfer system for all sourced material. The origin of each consignment is known, and certified material is delivered by truck directly from the forest or supplier to the end-users. The objective is to maintain traceability under the PEFC Controlled Sources system for all incoming biomass (SBP Controlled feedstock). Any material received with SBP-compliant claims would be downgraded to controlled status. For EU-RED compliance, material is classified as compliant or non-compliant according to its type and origin. Forest biomass (1A) includes primary feedstock sourced from forests in Belgium and France, trees outside forests (2A) originate from urban lands and landscape management in Belgium, processing residues (4A) are sourced from processing facilities across all countries in the supply base, and post-consumer feedstock (5A) is limited to Belgium. All transactions are recorded in dedicated spreadsheets that include supplier information, Product Group ID, feedstock characteristics and classification data. Material is traded per truckload, purchased from suppliers and delivered directly to the cogeneration plants described under Section 3.1.

4 Specific objective of the audit

The specific objective of this evaluation was to confirm that the Organization's management system is capable of ensuring that all requirements of specified SBP Standards are implemented across the entire scope of certification.

The scope of the evaluation covered:

- Review of the Organization's documented procedures;
- Review of the CoC system critical control points;
- Implementation of the PEFC DDS;
- Interviews with responsible staff;
- Review of the records;
- GHG data collection, analysis and assessment of compliance with ID 5E;
- EU RED related procedures, including Level B SBE;
- Stakeholder Engagement Plan;
- Business integrity.

5 Evaluation process

5.1 Timing and duration of evaluation activities

Audit Level of Effort (LoE)		
Activity	**Auditors**	**Auditor hours**
1. Preparation	Mikhail Rai, Anders Bjørnkjær-Nielsen	4.0
2. On-site (excl. travel time)	Mikhail Rai, Anders Bjørnkjær-Nielsen	16.0
3. Report writing	Mikhail Rai	8.0

5.2 Auditor team qualification

Auditor qualification		
Auditor name	**Role**	**Qualification**
Mikhail Rai	Audit Team Leader	Preferred by Nature international auditor and a technical lead specializing in SBP and SURE certification schemes, with expertise in biomass certification and quality review. Mikhail holds BSc in Forestry and MSc in Hospitality (Sustainable Tourism). He has experience with more than 200 evaluations against various schemes (SBP, PEFC, FSC, SURE, LegalSource, ISO) worldwide.
Anders Bjørnkjær-Nielsen	Audit Team Memeber	Forestry Engineer (MSc.) from Copenhagen University of Life Sciences, Faculty of Forestry. Postgraduate degree in Business Administration (Financial and Management Accounting) from Aarhus School of Business. He has successfully completed the SBP Auditor training (V1+V2), Preferred by Natures Expert training in FSC FM, FSC CoC/CW and PEFC CoC.

5.3 Description of evaluation activities

The audit was initiated on August 18, 2025 and was conducted partly in conjunction with the audit of another SBP certificate holder within the same group of companies. The joint approach was applied because both organizations operate under a common system and have the same responsible staff overseeing supplier verification activities. As of the audit date, 2Valorise NV had no active suppliers of non-SBP-certified biomass.

18.08.2025
The audit started with an opening meeting attended by the Organization's responsible staff.
During the opening meeting, the audit team was introduced, information about the audit plan, methodology, auditors' qualification, confidentiality issues, and evaluation methodology was provided, and the certification scope was clarified. Preferred by Nature accreditation-related issues were explained as well.

19.08.2025
Field evaluation on August 19, 2025 focused on assessing the Organization's theoretical and practical implementation of Risk Mitigation Measures (RMMs) under the Supply Base Evaluation and Supplier Verification

Program. The evaluation included observation of supplier-related procedures, review of input documentation, and verification of the management system for feedstock control and classification.

15.09.2025

The audit continued remotely on September 15, 2025, covering document review and analysis of the management system against the applicable SBP Standards 2, 4, and 5, Instruction Document 5E, and the EU RED Bridging Document covering: covering: input clarification, existing chain of custody system, CoC Critical Control Points (feedstock and biomass acceptance, inputs identification and claims, control system, storage and sales), management system, and recordkeeping requirements were evaluated. The SBR and the SAR documents were evaluated. The Organization's knowledge and application of Risk Mitigation Measures under the Company Risk Assessment (Level B) for EU RED primary feedstock were also evaluated.

At the end of the day, findings were summarized, and preliminary audit conclusions were presented during the closing meeting. No non-conformities were identified, and positive certification and transfer decisions were announced to the management representatives and responsible personnel of the Organization.

5.4 List of forest management units and feedstock suppliers visited

☒ N/A – No forest sites or suppliers visited during this evaluation

The Organization does not have active suppliers under SBP scope as of the audit date.

5.5 Describe audit sampling methodology used

The evaluation was designed to reflect the scope of certification, supply chains, and operational specifics of the Organization. As this was a surveillance audit, emphasis was placed on the implementation and effectiveness of the existing management system and its alignment with the updated SBP requirements under Version 2. The sampling approach focused primarily on verification of the management system, data integrity, and the Organization's practical understanding of risk assessment and mitigation procedures. As of the audit date, the Organization has only one active supplier - the one which was audited in parallel with the Organization, and all feedstock transactions were sold to non-SBP certified customers. Consequently, no suppliers were sampled for direct verification. Instead, the audit concentrated on the Organization's theoretical and procedural implementation of the Supplier Verification Program and Risk Mitigation Measures under the Company Risk Assessment (Level B) for EU RED primary feedstock. The evaluation included verification of maps, potential supplier listings, and the process flow for implementation of Risk Mitigation Measures. Input and output records were checked using sampling of several months were purchase and sales took place. Due to the transition to SBP Version 2, particular focus was given to the requirements of Standard 4 to assess the management system and business integrity provisions. The audit thus covered both documentation-based and theoretical evaluation methods, reflecting the Organization's current operational status with limited practical implementation of the Supplier Verification Program.

5.6 CB stakeholder engagement

☒ N/A – Certification Body stakeholder consultation not applicable for this evaluation

Guidance: Please specify the number and types of stakeholders engaged, method of engagement and its outcomes.

5.7 Stakeholder feedback and response

☒ N/A – Certification Body stakeholder consultation not applicable for this evaluation

5.8 Main strengths and weaknesses of the management system and operations

Strengths:

- effective recordkeeping system
- the management system provides a strong backbone for implementing the SBP requirements
- a good cooperation with suppliers
- close cooperation with experienced consultant
- only two clients under the same management, which makes the process easier to handle
- robust system for feedstock classification

No weaknesses identified during audit.

5.9 Summary of evaluation activities for robustness of the Supply Base Evaluation

☒ N/A – Standard 1 not in the scope of the evaluation

5.10 Summary of evaluation activities for Processing residues and/or Post-consumer feedstock requirements per Standard 2 and EU RED

The Organization applies its PEFC DDS to all incoming materials. For inputs supplied with PEFC claims under SBP-recognized schemes, relevant information is requested and verified. In addition, prior to purchasing materials, the Organization collects information on the potential origin of feedstock and requires supporting documentation from suppliers. Supplier audits are carried out within the allocated timeframe, followed by regular annual control.
The Organization has developed its own Company Risk Assessment for Belgium and France. Evaluation of risk mitigation measures, including desk-based verification, confirmed the robustness and effectiveness of the system.

5.11 Summary of evaluation activities for chain of custody system per Standard 4

The management system and business integrity arrangements are well established. The Organization has implemented the requirements defined in SBP Standard 4. The Chain of Custody system before processing is straightforward, as all inputs are verified through the PEFC DDS and the EU RED supplier verification program. No mixing of compliant and non-compliant biomass is accepted.
The Organization applies a physical separation system for all feedstock and biomass handled. Material is delivered directly to customers by truck under a controlled transfer mechanism ensuring that each consignment remains physically separated throughout transport. At the customer's gate, the responsibility of 2Valorise NV ends upon delivery and acceptance. No conversion or processing takes place, as the Organization purchases and sells the same truckloads in identical quantities. Each transaction is registered in the internal system, where feedstock deliveries and biomass sales are recorded on a one-to-one basis.

5.12 Summary of evaluation activities for collection and communication of data per Standard 5

The Organization regularly collects information related to feedstock, countries of origin, distances, and energy consumption. The most specific operational data were used, and for any estimated values, the calculations and information sources were justified. The Organization summarizes this data in the SAR documents, as required by

ID 5E. EU RED sustainability data is collected according to the EU RED Bridging Document.
Data were provided both prior to and during the audit, and were verified and validated at the time of the audit. The methodologies for data collection and reporting were complete and accurate.

5.13 Summary of audit findings for competency of involved personnel

The Organization has documented qualification requirements for personnel involved in various aspects of the SBP system. In general, three individuals share the responsibilities for maintaining the management system. Based on interviews, a review of formal qualifications, and the procedures and documents developed for the SBP system, the competency of the key responsible staff is considered sufficient.
The Organization utilizes the support of BiomassConsult for PEFC and SBP certifications.

5.14 Summary of audit findings for GHG methodology per Standard 6 (if applicable)

☒ N/A – Standard 6 not in the scope

6 Detailed evaluation of BP's Supply Base Evaluation (if applicable)

☐ N/A – Supply Base Evaluation not in the scope of the evaluation

6.1 Overview of BP's risk assessments and mitigation measures including EU RED scope

For EU RED SBE The Organization utilizes risk assessment developed by BiomassConsult to address REDIII requirements under Article 29(6)(b) for forest biomass sourced from Wallonia, Flanders, and metropolitan France. The risk assessment is built on the previously approved REDII Level A risk assessments and closes identified gaps through region-specific evaluation of ecological and legal conditions.
The assessment covers all relevant REDIII paragraphs 29(3)–(7), including biodiversity, soil and water protection, legality of harvesting, regeneration, and forest productivity. Results confirmed that Belgium and France maintain comprehensive legal frameworks and monitoring systems ensuring sustainable forest management. Specified risks were identified mainly for old-growth and highly biodiverse forests, heathlands, and certain grassland areas established after 2007; under indicator iii, specify risk is also identified for some Natura 2000 habitats (as result of the organization monitoring); these are addressed through targeted mitigation measures, supplier engagement, and field verification.

6.2 CB evaluation of specified risk indicators and mitigation measures