



Compliance with the SBP Framework: Public Summary Report

Preferred by Nature OÜ
Evaluation of Ronly Ltd

Second Surveillance Audit

Sustainable Biomass Program
sbp-cert.org





Completed in accordance with the CB Public Summary Report Template Version 2.1 and SBP Bridging Requirements for Meeting the Directive EU/2023/2413 (REDIII)

For further information on the SBP Framework and to view the full set of documentation see www.sbp-cert.org

Document history

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1 Overview

Certification Body (CB) Name:	Preferred by Nature OÜ
Primary CB contact for SBP:	Pilar Gorria Serrano
Primary CB contact email:	pgorria@preferredbynature.org
Audit team leader:	Igor Miilvee
Audit team members:	Igor Miilvee
Name of the Company:	Ronly Ltd
Company legal address:	Third Floor, 201 Haverstock Hill, NW3 4QG London, United Kingdom
Company contact for SBP:	Marina Petrov
Company contact email:	sustainability@ronly.com
Company website:	ronly.com
Date of installation:	
SBP Certificate Code:	SBP-13-12
Date of certificate issue:	14 Feb 2025
Date of certificate expiry:	13 Feb 2030
Audit closing meeting date:	24 Mar 2026
Audit cycle:	Second Surveillance Audit

2 Audit conclusions

2.1 Certification decision

Based on the auditor's recommendation and the Certification Body's technical review, the following certification decision is taken:	
Certification decision:	Certification approved
Certification decision by (name of the person):	Ġirts Karss
Date of decision:	18 Jun 2026
Other comments:	N/A

2.2 Open non-conformities and observations

NC number 9069	NC Grading: Observation
Standard:	SBP Standard 4: Chain of Custody v2.0
Requirement:	1.5 The Organisation shall maintain documented procedures (i.e., work instructions or equivalent documentation), covering all relevant requirements within the scope of the certificate and reflecting current Organisational activities. Documented procedures shall include at a minimum: – training, – internal audits, – record-keeping, – stakeholder engagement, including management of comments and complaints, – handling non-conforming products and non-appropriate documentation, – material receipt: input/purchasing, – material accounting, – sales transactions: output/sales, – claims, – business integrity, social, and health and safety requirements, – subcontracting activities/subcontractors (where applicable), and – collection and communication of data for energy and carbon balance calculations. N/A N/A N/A
Description of Non-conformance and Related Evidence:	
The Organisation has made good progress in preparing for the transition to SBP Standards v2.1, including updated training and the revision of its stakeholder engagement procedure. Nevertheless, continued attention is recommended to ensure that all documented procedures remain fully up to date and consistently aligned with the current SBP-certified scope and applicable stakeholder engagement requirements. This relates in particular to SBP Standard 4 clauses 1.5 and 1.6 on maintaining and reviewing documented procedures, and clauses 1.14 and 1.15 on stakeholder engagement and complaints handling.	
Timeline for Conformance:	N/A
Evidence Provided by Company to close NC:	N/A
Findings for Evaluation of Evidence:	N/A
NC Status:	Open

2.2 Closed non-conformities

2.3 Actions taken by Organisation Prior to Report Finalisation

Additional information was shared regarding the scope. Following the closing meeting, the Organisation provided minor wording corrections to improve alignment of the report with the current certified scope.

2.4 Notes for the next Audit

Audit period is the calendar year.

3 Scope of the audit and SBP certificate

Scope item	Check all that apply to the Certificate scope
Primary activity	Trader
Secondary activity	
Approved Standards	SBP Standard 4: Chain of Custody v2.0; SBP Standard 5: Collection and Communication of Data v2.0; Instruction Document 5E: Collection and Communication of Energy and Carbon data. v2.1; Instruction Document EU RED: Bridging Requirements for Meeting the Directive EU/2023/2413 v2.0
Product Group IDs	☐ Forest feedstock (1A) ☐ Trees outside forest (TOF) - Urban and landscape feedstock (2A) ☐ Trees outside forest (TOF) - Agricultural land feedstock (3A) ☐ Processing residues feedstock (4A) ☐ Post-consumer feedstock (5A) ☒ Other (please specify) Trader, pellets (WB 1.1).
SBP Feedstock types	☒ SBP Compliant; ☒ SBP Controlled
Includes Supply Base Evaluation (SBE)	No
Includes EU RED Scheme	Yes
Includes EU RED Supply Base Evaluation (SBE)	No
Products	WB 1.1 Wood pellets
Feedstock origin (countries):	
SBP-endorsed Regional Risk Assessments used:	Not applicable
Public link: https://sbp-cert.org/documents/standards-documents/risk-assessments/	
Chain of custody system	☒ Physical separation ☐ Mass balance
Outsourcing	No
Changes in the scope	None.

3.1 Description of the company

Guidance: Please describe the type, structure and operations of the company including its role in the supply chain, its inputs and outputs as they related to SBP Standards.

Ronly Ltd is a trading company operating from its certified office site. Within the SBP-certified supply chain, the organisation acts as a trader without physical possession. In the current SBP scope, the organisation trades wood pellets through back-to-back transactions and does not carry out biomass production, physical handling, storage, or mixing. Inputs consist of eligible pellet purchases together with the related claim, sustainability, and transaction data received through supporting documents and the SBP DTS. Outputs consist of the same pellets sold onward with the corresponding eligible claims and linked documentation. The organisation applies a transfer / physical segregation approach in its SBP scope and maintains traceability and claim control through its internal systems and the DTS.

3.2 Site details

Legal entity name	Address	Site Activity	Visited during the audit
Ronly Ltd.	201 Haverstock Hill, London NW3 4QG, UK	Trader	☐

3.3 Detailed description of the Chain of Custody system and Product Groups

Guidance: Please describe the operation of the CoC system including details of the mass balance management and a list of established Product Groups.

The organisation operates a transfer / physical segregation Chain of Custody system for its current SBP scope as a trader without physical possession. Certified pellet transactions are managed as back-to-back/direct sales, and the organisation does not physically handle, store, process, or mix biomass within the SBP scope. Incoming and outgoing claims, volumes, and transaction references are checked against supporting documents and recorded in the organisation's internal system, while certified transactions and related sustainability data are registered and transferred through the SBP DTS. Traceability is maintained one step upstream and one step downstream during the period of legal ownership. Mass balance material accounting is not used in the current SBP scope, as the organisation trades biomass without physical possession and without mixing. Instead, the organisation applies simple volume accounting and claim control through its internal records and DTS. A mass balance procedure has been prepared only for a possible future scope change and is not active in the current certified scope. The established SBP product group in the current scope is wood pellets. Sales may carry the eligible claims applicable to the certificate scope, such as SBP-compliant and SBP-controlled, with related EU RED sustainability information transferred where relevant.

4 Specific objective of the audit

The specific objective of this evaluation was to confirm that the Organisation's management system remains capable of implementing and maintaining all applicable SBP Chain of Custody, data collection, and EU RED requirements across the certified scope as a trader without physical possession, including the correct control of claims, traceability, DTS data transfer, training, internal audit, and supporting documented procedures.

The specific objective of this evaluation is to confirm that the Biomass Producer's management system is capable of ensuring that all requirements of the specified SBP Standards are implemented across the entire scope of certification:

- Review of the Organisation's management procedures;
- Review of FSC system control points, analysis of the existing FSC system;
- Interviews with responsible staff;
- Review of the purchase and sales records, volume calculations and conversion coefficients;
- GHG data collection analysis;
- EU RED bridging document.

5 Evaluation process

5.1 Timing and duration of evaluation activities

Audit Level of Effort (LoE)		
Activity	Auditors	Auditor hours
1. Preparation	Igor Miilvee	3.0
2. On-site (excl. travel time)	Igor Miilvee	5.5
3. Report writing	Igor Miilvee	7.0

5.2 Auditor team qualification

Auditor qualification		
Auditor name	Role	Qualification
Igor Miilvee	Auditor	Preferred by Nature Certification, FSC, PEFC and SBP specialist and lead auditor. BSc in Ecology and Biodiversity Conservation and MSc in Biochemistry and Molecular Ecology. Has worked in Estonian state and private environmental research institutions in the fields of industrial GHGs and air pollutant monitoring, climate change adaptation and forest monitoring.

5.3 Description of evaluation activities

The **second surveillance evaluation** was carried out remotely on **24 March 2026** in accordance with the audit plan and covered the organisation's certified office site and SBP scope as a trader without physical possession. Activities included an opening meeting, review of the SBP management system, review of SBP CoC procedures, evaluation of the EU RED system, interviews with responsible personnel, sample transaction verification, and a closing meeting.

The evaluation focused on the organisation's documented procedures, supplier and transaction controls, traceability, claims management, DTS use, and energy and carbon data handling. Audit methods included document review, staff interviews, screen-sharing of internal systems, and sampling of purchase and sales documentation and related records. Time allocation was concentrated on management system review, CoC procedures, EU RED procedures, DTS/transaction controls, and supporting records.

Critical control points evaluated included supplier certificate verification, verification of incoming claims and transaction references, accuracy of sales documentation, traceability one step upstream and one step downstream, recording of certified transactions in the DTS, and control of claim transfer through the internal system. The audit also reviewed training records, internal audit records, stakeholder engagement procedures, and records supporting Standard 5 and EU RED requirements.

As the organisation's current SBP scope is limited to back-to-back pellet trading without physical possession, no on-site biomass handling, storage, processing, mixing, or active mass balance operation was evaluated within scope. The review therefore confirmed the operation of a transfer / physical segregation model supported by document control, volume accounting, and DTS registration rather than physical stock verification.

5.4 List of forest management units and feedstock suppliers visited

☒ N/A – No forest sites or suppliers visited during this evaluation
N/A, the Organisation is a trader without physical possession.

5.5 Describe audit sampling methodology used

Sampling was risk-based and proportionate to the organisation's certified scope as a trader without physical possession operating a back-to-back / transfer system for pellets. The evaluation covered the single certified office site through a remote audit and therefore did not include visits to ports, terminals, storage sites, or other physical handling locations, as none are included in the current SBP scope. Document and record sampling focused on the main control points of the system, including: documented procedures, training records, internal audit records, supplier documentation, sampled purchase and sales documents, claim and traceability controls, and DTS-related records. Interviews were conducted with personnel responsible for the main SBP processes. Interviews were used to verify understanding and implementation of procedures relating to supplier verification, receipt and checking of claims, recording of transactions, sales documentation, DTS use, EU RED data handling, training, and internal audit. Sampling of critical control points included verification of supplier certificate checks, review of incoming claim and transaction-reference controls, traceability one step upstream and one step downstream, control of outgoing claims on sales documentation, and review of how transactions and supporting sustainability data are managed in the organisation's internal system and DTS. As the organisation does not physically handle, store, or mix biomass within the SBP scope, no sampling of physical stock, segregation at storage sites, or active mass balance operation was applicable.

5.6 CB stakeholder engagement

☒ N/A – Certification Body stakeholder consultation not applicable for this evaluation

Guidance: Please specify the number and types of stakeholders engaged, method of engagement and its outcomes.

5.7 Stakeholder feedback and response

☒ N/A – Certification Body stakeholder consultation not applicable for this evaluation

5.8 Main strengths and weaknesses of the management system and operations

The evaluation showed that the Organisation's management system remains generally effective and conformant for its current certified scope as a trader without physical possession. Main strengths include a clearly defined back-to-back / transfer model, good staff awareness of SBP and EU RED requirements, effective use of internal systems and the DTS for traceability and claim control, and documented procedures covering the key elements of the certified scope. The Organisation also demonstrated progress in updating training and stakeholder engagement documentation.

The main weakness identified is that some procedures still require continued review and alignment to ensure they remain fully up to date and consistently reflect the current SBP-certified scope and applicable stakeholder engagement requirements. This was considered an area for improvement rather than a non-conformity and is reflected in the observation raised during the audit.

5.9 Summary of evaluation activities for robustness of the Supply Base Evaluation

☒ N/A – Standard 1 not in the scope of the evaluation

5.10 Summary of evaluation activities for Processing residues and/or Post-consumer feedstock requirements per Standard 2 and EU RED

☒ N/A – processing residues and/or post-consumer feedstock not used.

5.11 Summary of evaluation activities for chain of custody system per Standard 4

The chain of custody system was evaluated through a review of documented procedures, interviews with responsible personnel, and verification of sampled records and transactions relevant to the certified scope as a trader without physical possession.

Evaluation activities focused on the key control points of the CoC system, including supplier certificate verification, checking of incoming claims and transaction references, control of sales documentation, traceability one step upstream and one step downstream, and registration and transfer of claims through the DTS and the organisation's internal system.

The audit included review of sampled purchase and sales documents, staff interviews with the Logistics Manager, Trader, and Fuel Trader, and review of supporting records such as training records, internal audit records, supplier documentation, and volume accounting records.

As the certified scope does not include physical handling, storage, processing, or mixing of biomass, the evaluation confirmed operation of a transfer / physical segregation model rather than active mass balance material accounting within the current SBP scope.

5.12 Summary of evaluation activities for collection and communication of data per Standard 5

Evaluation of Standard 5 confirmed that the Organisation's system for collecting and communicating data remains adequate for its scope as a trader without physical possession. As in the previous PSR, the review focused on staff understanding of the DTS, review of the relevant EU RED procedures, and understanding of SREG requirements.

As the Organisation does not process biomass, its role is limited to receiving, retaining, and transferring the relevant transaction, sustainability, energy, and carbon data through its internal system and the DTS. The audit confirmed that this approach remains appropriate and adequately supported by documented procedures and records

5.13 Summary of audit findings for competency of involved personnel

No Supply Base Evaluation (SBE) is included in the Organisation's current certified scope, as the Organisation is a trader without physical possession and not a Biomass Producer. Competency was therefore evaluated in relation to the implementation of the Organisation's Chain of Custody, data collection, and EU RED control systems.

The audit included interviews with the Logistics Manager, Trader, and Fuel Trader. Key personnel demonstrated good understanding of the Organisation's procedures, supplier verification, claim control, traceability, DTS use, and applicable SBP / EU RED requirements relevant to their roles. Training records and interviews confirmed that relevant personnel had received recent training on SBP, EU RED, and updated procedures.

Overall, personnel responsible for the Organisation's SBP management and control systems were found to be competent for the current scope of certification.

5.14 Summary of audit findings for GHG methodology per Standard 6 (if applicable)

☒ N/A – Standard 6 not in the scope

6 Detailed evaluation of BP's Supply Base Evaluation (if applicable)

☒ N/A – Supply Base Evaluation not in the scope of the evaluation

6.1 Overview of BP's risk assessments and mitigation measures including EU RED scope

N/A

6.2 CB evaluation of specified risk indicators and mitigation measures