Sustainable Biomass Program

Control Union Certifications B.V. Evaluation of Stockinvest B.V. Compliance with the SBP Framework: Public Summary Report

First Surveillance Audit

www.sbp-cert.org

Completed in accordance with the CB Public Summary Report Template Version 1.4

For further information on the SBP Framework and to view the full set of documentation see www.sbp-cert.org

Document history

Version 1.0: published 26 March 2015

Version 1.1: published 30 January 2018

Version 1.2: published 4 April 2018

Version 1.3: published 10 May 2018

Version 1.4: published 16 August 2018

Table of Contents

1 Overview

CB Name and contact: Control Union Certifications; Meeuwenlaan 4-6; P.O.Box 161, 8000AD Zwolle, Netherlands.

Primary contact for SBP: Andrea Ferrazzo

Current report completion date: 26/May/2019

Report authors: ing Bernd Slesazeck

Name of the Company: Stockinvest B.V.

Company contact for SBP: Mr P. van der Heijden

Certified Supply Base: Not applicable: Trader

SBP Certificate Code: SBP-06-16

Date of certificate issue: 11/Jun/2018

Date of certificate expiry: 10/Jun/2023

This report relates to the First Surveillance Audit

2 Scope of the evaluation and SBP certificate

Wood pellet trader with subcontracted storage.

3 Specific objective

The specific objective of this evaluation was to confirm that the traders management system is capable of ensuring that all requirements of specified SBP Standards are implemented across the entire scope of certification. No material is owned, handled or stored at the moment.

4 SBP Standards utilised

4.1 SBP Standards utilised

Please select all SBP Standards used during this evaluation. All Standards can be accessed and downloaded from https://sbp-cert.org/documents/standards-documents/standards

☐ SBP Framework Standard 1: Feedstock Compliance Standard (Version 1.0, 26 March 2015)

☐ SBP Framework Standard 2: Verification of SBP-compliant Feedstock *(Version 1.0, 26 March 2015)*

☒ SBP Framework Standard 4: Chain of Custody *(Version 1.0, 26 March 2015)*

☒ SBP Framework Standard 5: Collection and Communication of Data *(Version 1.0, 26 March 2015)*

4.2 SBP-endorsed Regional Risk Assessment

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets

5 Description of Company, Supply Base and Forest Management

5.1 Description of Company

Stockinvest B.V. is a Dutch fully owned special purpose vehicle of worldwide service provider in the fields of storage, handling, forwarding, chartering and other related logistic services. Stockinvest provides - on selective basis - supply chain financing to certain customers as integral part of the logistic services provided by the Group. Supply chain financing is provided by means of repurchase agreements, e.g. all purchased inventor is re-sold to the customer (mitigating market price risk). Purchased inventory will be stored with/ handled by the Group entities (mitigating quality and quantity risk). Stockinvest holds full legal title to the inventory at all times and the inventory is insured by Stockinvest

5.2 Description of Company's Supply Base

Not applicable: Stockinvest B.V. will act as a trader of biomass (wood pallets).

5.3 Detailed description of Supply Base

Not applicable: Stockinvest B.V. will act as a trader of biomass (wood pallets).

5.4 Chain of Custody system

"Holding a valid FSC Chain of Custody (COC) certificate (Standard: FSC-STD-40-004 V3-0 Chain of Custody Certification, FSC-STD-50-001 V2-0 Requirements for use of the FSC trademarks by Certificate Holders). Valid until: 22 May 2023 CERTIFICATE No: C858206CU-COC-01.2018, CERTIFICATION CODE: CU-COC-858206 and Controlled Wood Certification Code: CU-CW-858206

And also a PEFC - Chain of Custody (standard: PEFC ST 2002:2013). Valid until: 22 May 2023. CERTIFICATE No: C858206CU-PEFC-01.2018, CERTIFICATION CODE: CU-PEFC-858206."

There is no ongoing trade. The companies control system is well equipped to document and track and trace all material that could be traded in the future, including the information required for SBP certification.

6 Evaluation process

6.1 Timing of evaluation activities

15-4-2019 Preparation and Desktop review, 18-04-2019 Head office audit, 25-4-2019 reporting, 19-5-2019 Reporting and review.

6.2 Description of evaluation activities

During the Preparation the audit scope was reviewed with use of email and telephone.

During the desktop review with the received documents and process descriptions the critical control points were determined.

During the Head office audit in depth review of procedures, documents and templates, and potential suppliers documentation were performed onsite. General and specific on the identified critical control points. Among the items reviewed were (the systems for) SBP approved Chain of Custody, Purchases, Suppliers: verification and monitoring, Transport and storage, Trademark and Logo Use, Sales, Outsourcing, Training, EUTR and Due Diligence System, Business integrity, Social, Health & Safety, Mass Balance, Complaints, Communication of data and GHG (DTS, SREG).

6.3 Process for consultation with stakeholders

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets).

7 Results

7.1 Main strengths and weaknesses

No biomass deliveries were yet received or traded so only the theoretical proceeding could be discussed. Though samples could not be verified the available knowledge of key-responsible personal as well as the supporting documents, templates and procedures are sufficient to guarantee the correct implementation of the requirements when trade should start. The company was well prepared for the audit.

7.2 Rigour of Supply Base Evaluation

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets)

7.3 Collection and Communication of Data

Standard 5 is included in the scope. No material has been traded yet. No access to DTS yet.

During interview, procedure and the SREG template with notes and filled out with basic numbers show they understand what will be expected and how to do it. They will be using their SREG for transport GHG only in case they buy FOB and sell CIF.

7.4 Competency of involved personnel

Since the initial (main) audit nothing has changes. No trading has started. The staff got a training before the main audit. The staff working at the identified control points all have participated in an in house PEFC, FSC and SBP training with subjects: SBP, SREG, GHG data, FSC®, PEFC COC and SBP manual Stockinvest B.V.1.1. This knowledge was still up-to-date as shown during interviews. No experience with DTS and no password was yet received so this could not be verified. They did show general knowledge of the system.

7.5 Stakeholder feedback

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets).

7.6 Preconditions

No preconditions have been identified during the audit.

8 Review of Company's Risk Assessments

Describe how the Certification Body assessed risk for the Indicators. Summarise the CB's final risk ratings in Table 1, together with the Company's final risk ratings. Default for each indicator is 'Low', click on the rating to change. Note: this summary should show the risk ratings before AND after the SVP has been performed and after any mitigation measures have been implemented.

No risks have been identified based on the scope of Stockinvest B.V. (trader without possession).

9 Review of Company's mitigation measures

Not Applicable: Stockinvest B.V. will act as a trader of biomass (Wood Pellets).

10 Non-conformities and observations

Identify all non-conformities and observations raised/closed during the evaluation (a tabular format below may be used here). Please use as many copies of the table as needed. For each, give details to include at least the following:

- *applicable requirement(s)*
- *grading of the non-conformity (major or minor) or observation with supporting rationale*
- *timeframe for resolution of the non-conformity*
- *a statement as to whether the non-conformity is likely to impact upon the integrity of the affected SBP-certified products and the credibility of the SBP trademarks.*

No non-conformities or observations have been identified during the 2019 audit.

11 Certification decision

Based on the auditor's recommendation and the Certification Body's quality review, the following certification decision is taken:	
Certification decision:	Certification approved
Certification decision by (name of the person):	Andrea Ferrazzo
Date of decision:	11/Jun/2019
Other comments:	*Click or tap here to enter text.*