Supply Base Report:

BVN THANH CHUONG JOINT STOCK COMPANY
NCR-verification audit

Sustainable Biomass Program
sbp-cert.org



Completed in accordance with the Supply Base Report Template Version 2.2 and SBP Bridging Requirements for Meeting the Directive EU/2023/2413 (REDIII)

For further information on the SBP Framework and to view the full set of documentation see **www.sbp-cert.org**

Document history

Version 1.0	**Published 26 March 2015**
Version 2.0	Published 10 August 2023
Version 2.1	Published 15 April 2024
Version 2.2	Published 21 May 2025
Version 2.3	Published 14 August 2025

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1 Overview

Producer name:	BVN THANH CHUONG JOINT STOCK COMPANY
Producer address:	Hamlet 6, Hoa Quan commune Nghe An province, Viet Nam
SBP Certificate Code:	SBP-10-75
Geographic position:	18.764139, 105.251522
Primary contact:	Hai Nguyen Truong, +84 905 888 335, foresterhai@gmail.com
Company website:	
Date report finalised:	28 Oct 2026
SBR reporting period from:	01 Sep 2025
SBR reporting period to:	31 Aug 2026
Name of the Certification Body:	Preferred by Nature OÜ
Certification Body Approval date:	12 Nov 2026
SBP Standard(s) used:	SBP Standard 2: Feedstock Verification v2.0, SBP Standard 4: Chain of Custody v2.0, SBP Standard 5: Collection and Communication of Data v2.0, Instruction Document 5E: Collection and Communication of Energy and Carbon data. v2.1, Instruction Document EU RED: Bridging Requirements for Meeting the Directive EU/2023/2413
Feedstock origin (countries)	Viet Nam (Nghe An, Ha Tinh)
Weblink to Standard(s) used:	https://sbp-cert.org/documents/standards-documents/standards

2 Description of the Biomass Producer and the Supply Base

2.1 Description of the company

BVN Thanh Chuong Joint Stock Company, established in 2016, operates in the field of wood pellet production. The factory is located in Hamlet 6, Hoa Quan Commune, Nghe An Province, Vietnam. The factory is equipped with advanced technology with a total investment capital of VND 350 billion in phase 1. The total capacity reaches 150,000 tons/year. BVN Thanh Chuong aims to produce high-quality wood pellets, meeting the requirements of target markets such as Japan and the EU.

The company pays special attention to environmental and social issues. The company purchases 100% of raw wood from FSC-certified sources, ensuring legal and sustainable input materials.

Since October 2021, BVN Thanh Chuong Company has cooperated with small-scale forest growers in Thanh Chuong, Nghe An province to certify 9,212.55 hectares of planted forests according to FSC standards (BV-FM/COC-171126). In addition, BVN Thanh Chuong Company has also achieved FSC COC/CW certification (BV – COC/CW-168558) since August 2021.

Products included in the scope of SBP Certification: *WB 1.1 Wood pellets*

Number of employees: *120*

Annual maximum production capacity (metric tonnes): *150000*

Number of direct feedstock suppliers: *2*

Approximate number of feedstock sub-suppliers: *0*

Description of the chain-of-custody and upstream supply chain:

* Sourcing:
Sourcing is the whole of Vietnam. The Vietnamese Constitution provides the basic and highest law of the country. All laws and policies are issued by the Government and the National Assembly. Vietnam has a legal framework to address illegal logging. However, illegal logging remains a serious problem in Vietnam. It is estimated that between 30,000 and 50,000 forest violations are reported each year, and despite the legal framework, enforcement remains weak (NEPCon, 2017).
On 19 October 2018, the Voluntary Partnership Agreement (VPA) on Forest Law Enforcement, Governance and Trade (FLEGT) was signed between Vietnam and the European Union (EU) in Brussels.
The agreement aims to strengthen forest governance, combat illegal logging and promote trade in verified legal timber products from Vietnam to the EU and other markets. The EU appreciates the progress that Vietnam has made in preparing for the implementation of the Voluntary Partnership Agreement (VPA) and the initial steps in strengthening controls on timber imports. However, much remains to be done. Controlling the legality of imports will be crucial to fully implement the Voluntary Partnership Agreement (VPA) and to ensure that Vietnamese timber and timber products exported to the EU are of legal origin. The EU will remain in close contact with Vietnam and support its efforts to achieve practical results.

Vietnam has also established the Vietnam Timber Legality Assurance System (VNTLAS) to ensure that timber and timber products exported from Vietnam to the EU are of legal origin. The VPA commitments have been incorporated into the Vietnam Forestry Law, which came into effect on January 1, 2019. The new law prohibits the import of illegally harvested timber into Vietnam. Vietnam has prepared VPA implementation plans with the participation of many parties.

The main target areas of BVN Thanh Chuong are Nghe An and Ha Tinh provinces. These are two provinces with great potential to develop a supply base for BVN Thanh Chuong. The forest areas of these two provinces are shown in Table 1

Table 1: Total forest areas of Nghe An and Ha Tinh provinces supplied to BVN Thanh Chuong Joint Stock Company

Provice	Total forest area	Natural forest area	Area of planted forests
Nghe An	1,014,075	789,934	224,141
Ha Tinh	337,231	217,327	119,904

Source: Bộ NN & PTNT, 2022

Table 1: shows that the total planted forest area of the two target provinces is 334,045 ha, capable of supplying and ensuring raw materials for BVN Thanh Chuong factory and many other wood pellet/chip factories to operate at full capacity. It is estimated that to operate at full capacity, BVN Thanh Chuong needs a base area of 20,000 to 25,000 ha of production planted forests. In fact, the People's Committee of Nghe An province has a map of wood material areas to ensure wood materials for all investors in Nghe An province, in which the wood material area mapped for BVN Thanh Chuong is 52,000 ha.

The following tree species are used in wood pellet production: Acacia hybrid, Acacia mangium, Acacia auriculiformis.

There are no CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora) or IUCN listed species in the Thanh Chuong BVN supply base area.

Forest Management Certification in Vietnam

FSC forest certification has been proven to be an effective tool to combat corruption and protect HCV forests and red-listed species. Currently (as of October 2023) in Vietnam, there are 68 companies and corporations with FSC FM/CoC certification, 279,666 hectares of Vietnamese forests are FSC FM certified, 1.6% of the total certified forest area and 1,800 companies with FSC COC certification in Vietnam.

Vietnam has had a national forest certification system endorsed by PEFC since 2021. 29 PEFC FM/COC certificates covering 153,580 hectares in Vietnam and 60 PEFC COC certificates in operation, as of the end of June 2023.

For BVN Thanh Chuong Joint Stock Company:

From 2021 to present, BVN Thanh Chuong Company has made significant progress in improving the quality of certified raw materials. The company has implemented the sustainable forest management certification process for raw material areas. The results achieved are 21.251.91 ha certified, specifically as follows:

Table 2: Area certified by FSC FM/COC of BVN Thanh Chuong Joint Stock Company

Name	Number of Participating Households	Total Number of Forest Plots)	FSC-Certified Area (ha	Remarks

BVN Thanh Chuong Joint Stock Company	3,177	5,783	9,212,55
Thanh Chuong Forestry LImited Company	4,582	8,231	9,194.84
Cong ty TNHH Lam nghiep Yen Thanh	1,734	2,567	2,844.52

This program not only improves the lives of local communities but also demonstrates our proactive efforts in building a closed supply chain, especially in the context of limited certified raw materials.

Our commitment to maintaining a certified closed supply chain does not stop at ensuring product integrity but also includes supporting local communities and promoting environmental management. Looking forward.

Key units in the supply chain include:

1. Raw material suppliers

- Raw material suppliers are forest owners belonging to the forest certification group of BVN Thanh Chuong Joint Stock Company,

- Raw material suppliers are forest owners who sell controlled timber directly to the Company in Nghe An and Ha Tinh provinces.

- Raw material suppliers are Forestry companies with FSC FM/COC, FSC COC/CW certification in the province and neighboring areas

2. Transport unit: Local transport units use specialized trucks to transport wood from the exploitation site to the factory in Hamlet 6, Hoa Quan Commune, Nghe An Province.

3. Production factory: BVN Thanh Chuong Joint Stock Company, responsible for processing wood into pellets and managing emission data.

2.2 Detailed description of the Supply Base

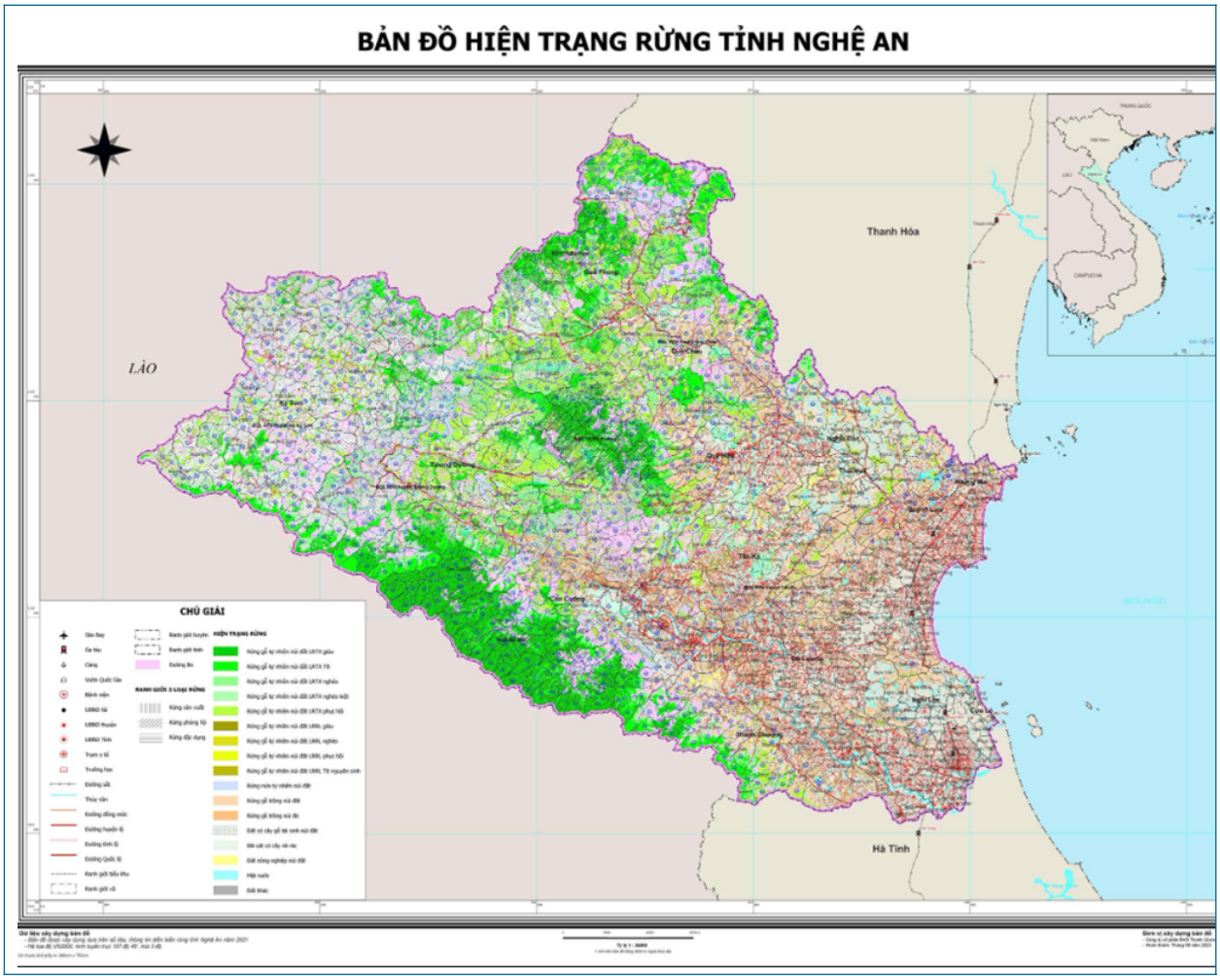
Guidance: Tables below have been generated automatically for each sourcing country based on the selection of 'Feedstock origin (countries)' in section 1 above.

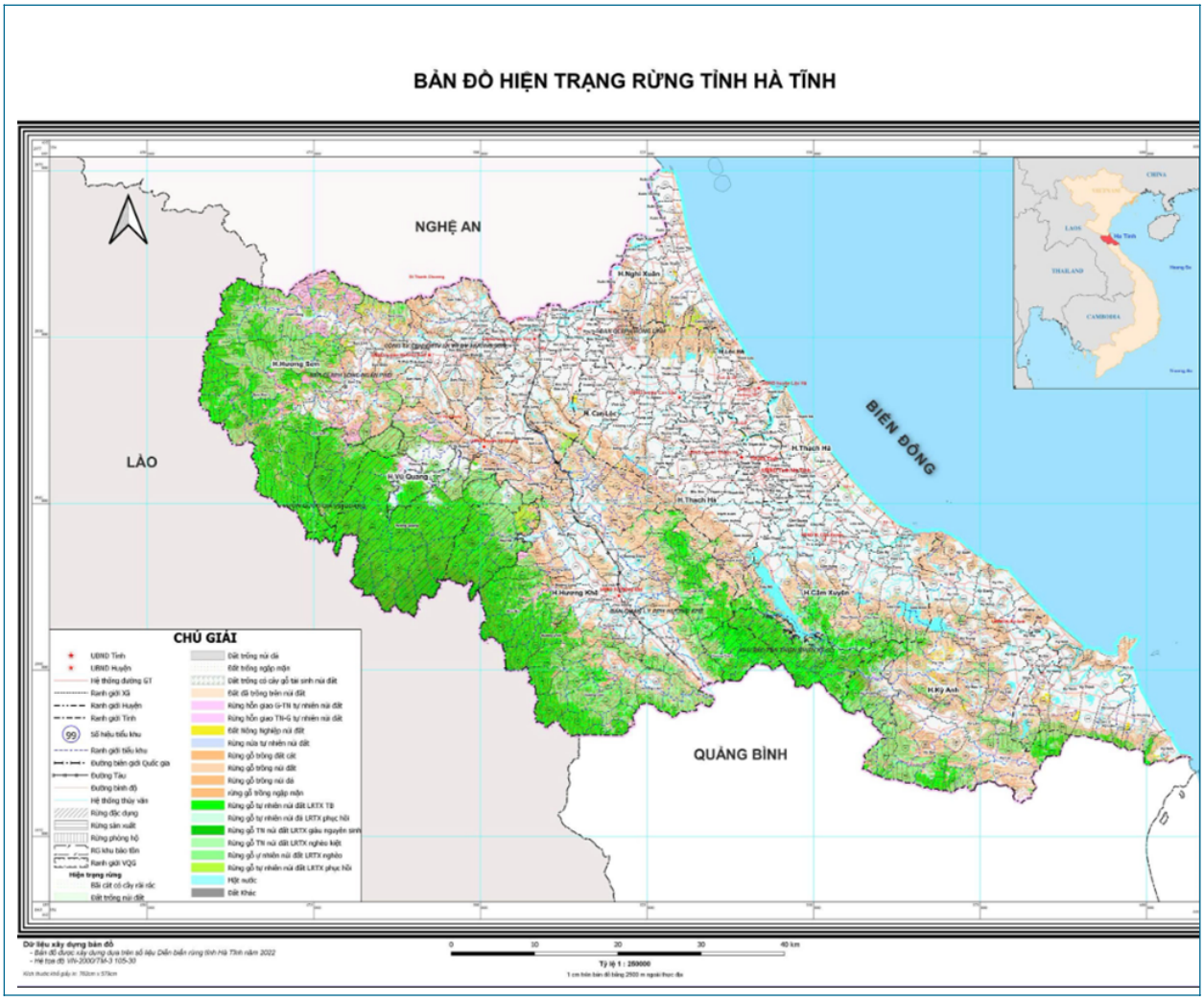
Annex 1 is generated by the system if the SBP SBE is used without Regional Risk Assessment(s) (RRAs). In case RRA(s) is used, further details shall be given only in section 3 below.

Annex 2 is generated if EU RED SBE is in the scope for each country separately.

Country	Viet Nam
Area/Region	Nghe An, Ha Tinh
Exclusions	Wood from natural forests or non-FSC sources.
Feedstock types	Primary feedstock

Feedstock Product Groups	Forest feedstock (1A)
Feedstock inputs	SBP Controlled feedstock
Is the forest managed to supply energy and non-energy markets?	Yes - Majority
For the forests in the Supply Base, is there an intention to retain, restock or encourage natural regeneration within 5 years of felling?	Yes - Majority
Risk assessment(s)	Yes – Regional Risk Assessment (RRA) used
Provide a concise summary of why a SBE was determined to be required or not required here:	
Supply Base Evaluation (SBE) was not conducted in this case, as the company sources only FSC-certified roundwood (including FSC 100% and FSC Controlled Wood). All feedstock is supplied from entities that are fully compliant with FSC requirements and the applicable legal harvesting regulations in Vietnam. The output of the pellet production is classified and sold as “SBP Controlled”.	
Feedstock types included in SBE:	N/A
Includes EU RED SBE:	Yes
Includes EU RED II SBE grandfathering	No
Includes EU RED TOF:	No
Includes EU RED II TOF grandfathering	No
Size of Supply Base area (million ha):	0.3400
Map(s) of the Supply Base area:	


BẢN ĐỒ HIỆN TRẠNG RỪNG TỈNH NGHỆ AN
Thanh Hóa
LÀO
Hà Tĩnh
CHÚ GIẢI


BẢN ĐỒ HIỆN TRẠNG RỪNG TỈNH HÀ TĨNH
NGHỆ AN
LÀO
BIỂN ĐÔNG
QUẢNG BÌNH
CHÚ GIẢI

2.3 Feedstock information

a. **Total volume of Feedstock:** 200,000-400,000 tonnes

b. **Volume of primary feedstock:** 200,000-400,000 tonnes

c. **List of all the species in primary feedstock, including scientific name:**

d. **Was the feedstock used in the biomass removed from a forest as part of a pest/disease control measure or a salvage operation?** No

Explanation:

e. **Hardwood (i.e. broadleaf trees): specify proportion of feedstock from (%)**: 100.00

f. **Softwood (i.e. coniferous trees): specify proportion of feedstock from (%):** 0.00

g. **Proportion of feedstock composed of or derived from saw logs by weight (%):** 0.00

h. **Indicate how you determine the proportion of saw log:** Specification issued by a body exercising functions of a public nature and issued for use by sawmills in the area in which the wood was grown.

i. **Roundwood from fellings from forests with > 40 yr rotation times - Average % volume of fellings delivered to BP (%):** 0.00

j. **Select forest type(s) where the primary feedstock was sourced from:** Planted Forest

k. **Select the main harvesting system(s) used for the sourced primary feedstock:** Clearcutting

l. **Volume of primary feedstock from primary forest:** 250000 tonnes

m. **Volume of processing residues feedstock:** 0
Physical form of the feedstock: N/A

n. **Share of SBP-recognised system claim for processing residues:**

o. **Volume of post-consumer feedstock:** 0
Physical form of the feedstock: N/A

p. **Estimated amount of EU RED-compliant sustainable feedstock that could be collected annually by the BP:** 245000 tonnes

q. **What is the estimated amount of EU RED-compliant sustainable feedstock that could be harvested annually in a Supply Base (estimated):** 150000.00 tonnes

Explanation:

3 Supply Base Risk Assessments and Risk Management Measures

Guidance: Biomass Producers shall demonstrate that any specified risks of sourcing feedstock not in compliance with SBP Standard 1 have been adequately reduced to low risk, following Standard 2 requirements. Following section applies to Biomass Producer's implementing SBP Supply Base Evaluation (SBP RRA or company own risk assessment). EU RED Supply Base Evaluation details are reported in Annex 2.

☒ **Not Applicable – Supply Base Evaluation not implemented**

3.1 Summary of the Supply Base Evaluation

3.2 Conflicts with applicable national and sub-national legislation

3.3 Risk Management Measures

Guidance: Please provide more details about specified risk indicators in each supply country and describe mitigation measures taken to address all specified risks associated with indicators.

4 Stakeholder engagement

4.1 General description

Biomass Producer's stakeholder engagement start date: 03 Aug 2026

Biomass Producer's stakeholder engagement end date: 15 Sep 2026

Total number of stakeholders contacted: 22

Give a general description of the process of Stakeholders Engagement, including stakeholders contacted, method of communication and a summary of the comments received:

The stakeholder consultation process was carried out from August 03, 2026, to September 15, 2026, to gather feedback on the sustainability and social impact of wood pellet production. A total of 24 organizations and individuals were consulted, including representatives from local state management agencies at various levels. Communication methods included in-person meetings, and phone calls. The feedback received focused on ensuring local employment, sustainable forest management,

4.2 Response to stakeholder comments

Stakeholder description: Nghe An Provincial Forest Protection Department

Stakeholder comment: Agree with the content of the REDIII compliance risk assessment report of BVN Thanh Chuong Joint Stock Company. Support businesses in applying international standards such as FSC-FM/CoC, SBP. Ensure traceability of raw materials, use sustainable raw materials, optimize production processes to minimize emissions; bring economic benefits to forest growers and raw material suppliers in the area, enhance social benefits and minimize negative impacts on the environment. Aim to export wood pellets to international markets, increase added value.

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: People's Committee of Son Lam Commune, People's Committee of Kim Bang Commune, People's Committee of Bich Hao Commune

Stakeholder comment: "The local authorities agree with the contents of the risk assessment report. All forest plots participating in the FSC CCR group have full proof of land use rights or confirmation of no disputes issued by the commune authorities, and are not converted from natural forests. There are no swamps, peatlands, or grasslands in the communes' management areas. The household groups have fully prepared reports on DTM, DDSD, HCV,..., sustainable forest management methods, forest exploitation plans and fully consulted the local authorities."

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: Head of FSC, BVN Vietnam

Stakeholder comment: The forest area is mainly planted with hybrid Acacia trees on perennial forest land, without encroachment or disputes. There are no flooded forests or peat forests in the area. Protected forests, special-use forests, national parks, and protective forests

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: SLIMF Thanh Chuong 2 Forest Certification Group

Stakeholder comment: "- All forest plots participating in the household group have full proof of land use rights or a confirmation of no dispute issued by the commune authority. - Households comply with the process of monitoring plot activities, reporting to the household group manager or village chief about the exploitation plan. Commit to comply with the group's regulations on Sustainable Forest Management according to FSC standards. - Households' exploitation records ensure complete and correct information: Forest product exploitation information sheet, contracts for purchase, sale, exploitation, transportation, declaration of forest product list according to regulations. - The unit supplying raw materials declares 100% FSC, accompanied by full purchase and sale records, proof of wood origin, forest product list, weighing slip, list of goods purchased without invoices, minutes of volume acceptance, payment vouchers, etc. - Group managers continuously maintain inspection and supervision of activities on forest plots to ensure strict compliance with FSC standards. - The group builds and maintains and update all sustainable forest management plans, EIA reports, social impact assessment reports, HCV reports, biodiversity reports, forest management procedures and manuals, reserve measurement reports, etc. periodically every year and ensure access for raw wood purchasing units - BVN Thanh Chuong Company and assessment agencies. - Ensure that the raw material area is not in one of the prohibited areas such as natural forests, protective forests, forests with high biodiversity, areas with peat reserves, wetlands. "

Response to the stakeholder: : BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: Thanh Chuong Wood Forestry Company Limited

Stakeholder comment: "- All forest plots participating in the CCR group managed by the Company have full proof of land use rights or a confirmation of no dispute issued by the commune authorities. - Households comply with the process of monitoring plot activities, reporting to the household group manager or village chief/commune forestry land officer about the exploitation plan. Commit to comply with the group's regulations on Sustainable Forest Management according to FSC standards. - Households' exploitation records ensure complete and correct information: Forest product exploitation information sheet, contracts for purchase, sale, exploitation, transportation, declaration of forest product list according to regulations. - The unit supplying raw materials declares 100% FSC, FSC CW, with full purchase and sale records, proof of wood origin, forest product list, weighing slip, list of goods purchased without invoices, minutes of volume acceptance, payment vouchers, etc. - Group managers continuously maintain inspection and supervision of activities on forest plots to ensure strict compliance with FSC standards. - Ensure the development and implementation of the DDS system with Controlled Wood - Household groups develop and maintain, fully update sustainable forest management plans, EIA reports, social impact assessment reports, HCV reports, biodiversity reports, forest management procedures and manuals, stock measurement reports, etc. periodically every year and ensure access for raw wood purchasing units - BVN Thanh Chuong Company and assessment agencies. - Ensure that the raw material area is not in one of the prohibited areas such as natural forests, protection forests, forests with high biodiversity, areas with peat reserves, wetlands. "

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: Yen Thanh Forestry Company

Stakeholder comment: "- The unit supplying raw materials declares 100% FSC, FSC CW, with full purchase and sale records, proof of wood origin, forest product list, weighing slip, non-invoice goods purchase list, volume acceptance minutes, payment vouchers, etc. - Ensure the construction and implementation of a DDS system with Controlled Wood - Ensure the raw material area is not in one of the prohibited areas such as natural forests, protective forests, forests with high biodiversity, areas with peat reserves, wetlands. "

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: Thanh Chuong Forest Protection Department

Stakeholder comment: Confirms that the assessed plantation forest areas are predominantly planted with Acacia hybrid (Acacia mangium × Acacia auriculiformis) on long-established forest land, with no encroachment or land disputes identified. There are no protected forests, special-use forests, national parks, wetlands, or peatlands in the adjacent areas.

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: Thanh Chuong Protection Forest Management Board

Stakeholder comment: Agreement with the contents of the RED III Risk Assessment for BVN Thanh Chương Joint Stock Company: - All forest plots included in the household group have complete forest allocation/contracting documentation. - Households adhere to the monitoring procedures for plot activities and notify the household group manager or village head regarding harvesting plans. They commit to complying with the group's regulations on Sustainable Forest Management in accordance with FSC standards. - Harvesting documentation for each household is complete and accurate, including: forest product harvesting information forms, as well as contracts for purchase, harvesting, and transportation, along with the required declarations of forest products in compliance with regulations. - The sourcing area does not fall within any restricted zones, such as natural forests, protection forests, areas with high biodiversity, peatlands, or wetlands.

Response to the stakeholder: BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: Hamlet 4, Hoa Quan commune, Nghe An province; Hamlet Thuy Chung, Hoa Quan Commune, Nghe An province; Village Binh Yen, Son Lam commune, Nghe An province; Village Thanh Lam, Son Lam commune, Nghe An provice

Stakeholder comment: Agreement with the contents of the RED III Risk Assessment for BVN Thanh Chương JSC: 'The plantation area consists primarily of hybrid acacia trees on long-standing forest land; there are no instances of encroachment or land disputes. There are no wetlands or peat forests within the area.'"

Response to the stakeholder: : BVN Thanh Chuong Joint Stock Company acknowledges the feedback and will contact the relevant parties to update them with any new information or observations on potential risks. Feedback received from the organizations will be used in the Risk Assessment. The identities of the relevant parties will only be disclosed with prior consent.

Stakeholder description: WWF Vietnam; People and Nature Reconciliation (PanNature); Vietnam Forest Owners Association; GFA Certification Organization; Institute of Silviculture; Center for Forestry Consultancy and Development,

Forest Inventory and Planning Institute

Stakeholder comment: No comment

Response to the stakeholder: No response

5 Report updates and approval

This document is: Updated SBR (surveillance audits/scope-change audits)

Changes to the Consultation Stakeholders and Consultation Period for the RED III Compliance Risk Assessment and Supply Base Risk Assessment of BVN Thanh Chuong Joint Stock Company

Name	Nguyen Truong Hai
Title	Management representative
Date of report approval	28 Oct 2026

Annex 1: Detailed findings for Supply Base Evaluation indicators

Annex 2: EU RED Supply Base Evaluation

Countries where EU RED Supply Base Evaluation is used	
Country	Viet Nam
Area	Nghe An, Ha Tinh
Sustainable harvesting criteria 29(6)	
(i) The legality of harvesting operations	
Type of Risk Assessment used	☐ Level A – proof at national or sub-national level ☒ Level B – management system at forest sourcing area level
Level A risk assessment description	N/A
Level B management system at the level of the forest sourcing area	1. Actual compliance of BVN Thanh Chuong: - The raw material area of BVN Thanh Chuong Joint Stock Company includes: FSC FM/COC certified plantation forests belonging to the CCR group of BVN Thanh Chuong Joint Stock Company (CN code: BV-FM/COC-171126) and the CCR group of Thanh Chuong Timber Forestry Company Limited (CN code: GFA-FM/COC-007834); In addition, the Company also conducts assessments of raw material areas and suppliers in Nghe An and Ha Tinh provinces to purchase controlled plantation wood materials. FSC-certified plantation wood or controlled plantation wood is grown on a planned area of production plantation forest, with a land use right certificate, land allocation documents or confirmation from the local government that the household's plantation forest area is stable and long-term, without disputes, encroachment, and no conversion from plantation forest area to natural forest area after 1994. - In addition, the company has signed contracts to purchase raw materials with suppliers with FSC CoC/CW certification: Thanh Chuong Forestry Company Limited (CN code: PBN-COC/CW-080629), Yen Thanh Forestry Company (CN code: PBN – COC/CW – 080769). The company regularly checks and updates the validity of these certificates. Evidence for review: - Certificate BV-FM/COC-171126 of CCR Group of BVN Thanh Chuong JSC is valid until 08/12/2026

	- Certificate GFA-FM/COC-007834 of CCR Group of Thanh Chuong Timber Forestry Co., Ltd. is valid until 09/12/2029 - Certificate PBN-COC/CW-080629 of Thanh Chuong Timber Forestry Co., Ltd. is valid until 03/03/2030 - Certificate PBN – COC/CW – 080769 of Yen Thanh Forestry Co., Ltd. is valid until 04/03/2030. - For suppliers of FSC FM/COC certified plantation timber: + Input documents include: ID card/CCCD, red book or land allocation document or confirmation from local authorities on no disputes, encroachment, long-term and stable land use, no conversion from natural forest to plantation after 1994. + 100% of the plantation area participating in the group is Acacia hybrid. Located in Nghe An province, Vietnam + There is a map clearly showing the area, plot, compartment, sub-area, coordinates, planting year. + Sustainable forest management plan for FSC certified plantation area + Biodiversity assessment report and high conservation value HCVFs for plantation area + Environmental and social impact report... + Development of silvicultural techniques such as: vegetation treatment and forest planting; exploitation... + Establish a representative sample area of the natural ecosystem (10%) to coordinate patrolling, monitoring, and protection + Send official dispatches to authorities at all levels and local forest rangers to coordinate protection, prevention, and handling of illegal hunting, trading, etc. of wild, rare, and endangered animals and plants... + Establish a group activity plan including: Exploitation plan, planting and care plan,... monitoring plan + The forest certification group's records: Sustainable forest management plan, thematic reports... are all consulted with agencies and experts and receive positive feedback.

	+ Households participating in CCR are all trained in classes: Silviculture techniques, Labor safety... + During the exploitation process, the group conducts monitoring to minimize the risk of mixing. - For suppliers of controlled wood materials that sell directly to the Company + The Company conducts DDS and consults with relevant parties for the raw material purchasing area: Nghe An and Ha Tinh provinces. + Before signing a purchasing contract with households, the Company collects ID cards/ID cards, land use rights certificates or related documents; consults with relevant parties on violations of land use rights, forest and land management, issues of exploitation records, violations of endangered and rare species, environmental issues, etc. + During the exploitation process, the Company monitors to minimize the risk of mixing. - Purchase records, related documents + COC records include: * For wood suppliers with FSC FM certification: Exploitation application, Exploitation plan (according to Circular 26/2025/BNNMT), Exploitation contract, transportation contract, Forest product list (according to Circular 26/2025/BNNMT... All show the name of the forest owner, the address of the forest owner, the name of the raw material species is Acacia hybrid, clearly stating the exploitation area including: lot, compartment, sub-area, coordinates, exploitation location (in Nghe An province, Vietnam). Weighing slip, list of goods purchased without invoice (form 02/TNDT according to Circular 20/2026/TT-BTC), payment slip all show the name, address of the forest owner, volume... * For controlled wood suppliers: Method Exploitation project (according to Circular 26/2025/BNNMT), Exploitation contract, transportation contract, Forest product list (according to Circular 26/2025/BNNMT... All show the name of the forest owner, the address of the forest owner, the name of the raw material species is Acacia hybrid, clearly stating the exploitation area including: land plot, TBĐ, exploitation location. Weighing slip, list of goods purchased without invoice (f(form 02/TNDT according to Circular 20/2026/TT-BTC), payment slip all show the name, address of the forest owner, volume

(ii) Forest regeneration of harvested areas	
Type of Risk Assessment used	☒ Level A – proof at national or sub-national level ☐ Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(iii) That areas designated by international or national law or by the relevant competent authority for nature protection purposes, including in wetlands, grasslands, heathland and peatlands, are protected with the aim of preserving biodiversity and preventing habitat destruction, unless evidence is provided that the harvesting of that raw material does not interfere with those nature protection purposes	
Type of Risk Assessment used	☒ Level A – proof at national or sub-national level ☐ Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(iv) that harvesting is carried out considering the maintenance of soil quality and biodiversity in accordance with sustainable forest management principles, with the aim of preventing any adverse impact, in a way that avoids harvesting of stumps and roots, degradation of primary forests, and of old growth forests as defined in the country where the forest is located, or their conversion into plantation forests, and harvesting on vulnerable soils, that harvesting is carried out in compliance with maximum thresholds for large clear-cuts as defined in the country where the forest is located, and with locally and ecologically appropriate retention thresholds for deadwood extraction and that harvesting is carried out in compliance with requirements to use logging systems that minimise any adverse impact on soil quality, including soil compaction, and on biodiversity features and habitats	
Type of Risk Assessment used	☐ Level A – proof at national or sub-national level ☒ Level B – management system at forest sourcing area level
Level A risk assessment description	N/A
Level B management system at the level of the forest sourcing area	**1. Actual compliance of BVN Thanh Chuong:** **The raw material area of BVN Thanh Chuong Joint Stock Company includes the FSC FM certified area and the controlled timber area, which are all included in local planning policies such as: Decision No. 48/2014/QD-UBND dated August 15, 2014 of the People's Committee of Nghe An province on approving the planning of 3 types of forests in Nghe An province; Decision No. 350/QD-UBND dated February 20, 2025 approving the Project on improving the quality of forestry plant varieties in the period 2025 - 2030 to effectively implement the Forestry Development Strategy in the**

	province; Decision 1905/QD-UBND dated July 23, 2021 of the People's Committee of Thanh Chuong district on establishing a Representative Board to grant FSC/FM forest certification to household groups in Thanh Chuong district; Decision to promulgate regulations on the implementation of policies to support agricultural and rural development in Nghe An province according to Resolution No. 14/2017/NQ-HDND dated December 20, 2017 of the People's Council of Nghe An province. When implementing FSC FM/COC forest certification, the groups: BVN Thanh Chuong Joint Stock Company, Thanh Chuong Timber Forestry Company Limited have developed a sustainable forest management plan, the exploitation plan takes into account the maintenance of soil quality and biodiversity according to the principles of sustainable forest management. The exploitation is in compliance with the maximum allowable threshold and the ecologically appropriate retention threshold for deadwood exploitation. Evidence to consider: - The Forest Certification Groups all design the protection area of stream corridors and buffer zones on the map in accordance with the reality on the ground. And this map is made public on the Company's website and sent to the communes participating in CCR. - Sustainable plantation management plan including protection plan for stream corridors and buffer zones. - The group conducts a survey of plantation reserves, calculates the annual exploitation allowance of the group (AAC). This is the basis for developing a plan for plantation exploitation each year for the group in the Sustainable Plantation Management Plan. - The groups conduct environmental impact reports (EIA), social impact reports (SIA) within the scope of the group's certification. In which, the environmental impact report indicates risks of soil erosion, water pollution and proposes protection measures - Conduct biodiversity assessment and high conservation value for plantation areas - Develop management processes, use of fertilizers and chemicals; ATLĐ, RIL procedures and training for team members - Plan the team's activities: including monitoring, exploitation, and protection of trainers...

	- Conduct on-site monitoring related to: Protection of HLVS, buffer zones; monitoring of low-impact exploitation... all are recorded in the monitoring minutes and require corrective actions for detected non-compliance points **- Conduct monitoring reports and publicize monitoring results to stakeholders** **- EIA, SIA reports, Sustainable Forest Management Plans, monitoring results reports,... are all sent to consult with stakeholders and receive positive feedback.** **For controlled wood suppliers:** **- The company conducts training for suppliers on the Guidelines for opening exploitation roads & protecting stream corridors and conducts monitoring during the exploitation process.**
(v) That harvesting maintains or improves the long-term production capacity of the forest.	
Type of Risk Assessment used	☒ Level A – proof at national or sub-national level ☐ Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(vi)[1] That forests in which the forest biomass is harvested do not stem from the lands that have the statuses referred to in Article 29(3) points (a), (b), (d) and (e); Article 29(4), point (a), and Article 29(5), respectively under the same conditions of determination of the status of land specified in those paragraphs. *Article 29 (3): biomass fuel produced from agricultural biomass shall not be made from raw material obtained from land with a high biodiversity value, namely land that had one of the following statuses in or after January 2008, whether or not the land continues to have that status:* *(a)* ***primary forest*** *and other wooded land and* ***old growth forest,*** *namely forest and other wooded land of native species, where there is no clearly visible indication of human activity and the ecological processes are not significantly disturbed; and old growth forests as defined in the country where the forest is located. If there is no definition of* ***old growth forest*** *at the national level, then the following definition shall apply: A forest stand or area consisting of native tree species that have developed, predominantly through natural processes, structures and dynamics normally associated with late-seral developmental phases in primary or undisturbed forests of the same type. Signs of former human activities may be visible, but they are gradually disappearing or too limited to significantly disturb natural processes.*	
Type of Risk Assessment used	☒Level A – proof at national or sub-national level ☐Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A

(vi)[2] That forests in which the forest biomass is harvested do not stem from the lands that have the statuses referred to in Article 29(3) points (a), (b), (d) and (e); Article 29(4), point (a), and Article 29(5), respectively under the same conditions of determination of the status of land specified in those paragraphs. *Article 29 (3): biomass fuel produced from agricultural biomass shall not be made from raw material obtained from land with a high biodiversity value, namely land that had one of the following statuses in or after January 2008, whether or not the land continues to have that status:* *(b) **highly biodiverse forest** and other wooded land which is species-rich and not degraded, and has been identified as being highly biodiverse by the relevant competent authority, unless evidence is provided that the production of that raw material did not interfere with those nature protection purposes.*	
Type of Risk Assessment used	☒Level A – proof at national or sub-national level ☐Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(vi)[3] That forests in which the forest biomass is harvested do not stem from the lands that have the statuses referred to in Article 29(3) points (a), (b), (d) and (e); Article 29(4), point (a), and Article 29(5), respectively under the same conditions of determination of the status of land specified in those paragraphs. *Article 29 (3): biomass fuel produced from agricultural biomass shall not be made from raw material obtained from land with a high biodiversity value, namely land that had one of the following statuses in or after January 2008, whether or not the land continues to have that status:* *(d) **highly biodiverse grassland** spanning more than one hectare that is: (i) natural, namely grassland that would remain grassland in the absence of human intervention and that maintains the natural species composition and ecological characteristics and processes; or (ii) non-natural, namely grassland that would cease to be grassland in the absence of human intervention and that is species-rich and not degraded and has been identified as being highly biodiverse by the relevant competent authority, unless evidence is provided that the harvesting of the raw material is necessary to preserve its status as highly biodiverse grassland.*	
Type of Risk Assessment used	☒Level A – proof at national or sub-national level ☐Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(vi)[4] That forests in which the forest biomass is harvested do not stem from the lands that have the statuses referred to in Article 29(3) points (a), (b), (d) and (e); Article 29(4), point (a), and Article 29(5), respectively under the same conditions of determination of the status of land specified in those paragraphs. *Article 29 (3): biomass fuel produced from agricultural biomass shall not be made from raw material obtained from land with a high biodiversity value, namely land that had one of the following statuses in or after January 2008, whether or not the land continues to have that status:* *(e) **heathland** - Biomass Producer shall use the official definition for Heathland used in the applicable feedstock origin country. In the absence of such a definition, then the following definition shall be applied: Vegetation with low and closed cover, dominated by bushes, shrubs, dwarf shrubs (heather, briars, broom, gorse, laburnum etc.) and herbaceous plants, forming a climax stage of development (Source: EU Copernicus).*	
Type of Risk Assessment used	☒Level A – proof at national or sub-national level ☐Level B – management system at forest sourcing area level

Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(vi)[5] That forests in which the forest biomass is harvested do not stem from the lands that have the statuses referred to in Article 29(3) points (a), (b), (d) and (e); Article 29(4), point (a), and Article 29(5), respectively under the same conditions of determination of the status of land specified in those paragraphs. *Article 29 (4): biomass fuel produced from agricultural biomass shall not be made from raw material obtained from land with high-carbon stock, namely land that had one of the following statuses in January 2008 and no longer has that status: (a) **wetlands,** namely land that is covered with or saturated by water permanently or for a significant part of the year (NOTE: Evidence of verification of wetlands should reflect seasonal changes within a year).*	
Type of Risk Assessment used	☒Level A – proof at national or sub-national level ☐Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	N/A
(vi)[6] That forests in which the forest biomass is harvested do not stem from the lands that have the statuses referred to in Article 29(3) points (a), (b), (d) and (e); Article 29(4), point (a), and Article 29(5), respectively under the same conditions of determination of the status of land specified in those paragraphs. *Article 29 (5): biomass fuel produced from agricultural biomass shall not be made from raw material obtained from land that was **peatland** in January 2008, unless evidence is provided that the cultivation and harvesting of that raw material does not involve drainage of previously undrained soil. For a peatland that was partially drained in January 2008, a subsequent deeper drainage, affecting soil that was not fully drained, would constitute a breach of the criterion.*	
Type of Risk Assessment used	☐Level A – proof at national or sub-national level ☒Level B – management system at forest sourcing area level
Level A risk assessment description	N/A
Level B management system at the level of the forest sourcing area	1. Actual compliance of BVN Thanh Chuong Joint Stock Company: According to the Vietnam Biodiversity Report 2022, the peatland area is estimated at about 36,000 hectares, mainly located in the Mekong Delta provinces such as Ca Mau and Kien Giang. Currently, about 24,000 hectares are protected in designated conservation areas such as U Minh Thuong and U Minh Ha National Parks. Peatland plays an important ecological role in carbon sequestration, water retention, flood regulation and mitigation of climate change impacts. According to Decision No. 743/QD-UBND dated March 14, 2025 of the People's Committee of Nghe An province on announcing the forest status in 2024, the planted forest area of Nghe An province in general and the raw material area of BVN Thanh Chuong Joint Stock Company in particular do not have peatland. The company uses raw materials from suppliers certified with FSC FM/COC or FM CW or controlled wood. Suppliers with FSC certification must strictly comply with the requirements of the FSC standard and

	national legality. The company has a very strict COC - Chain of Custody management system to ensure that raw materials delivered to the factory are 100% from FSC certified plantations or FSC CW suppliers or controlled wood suppliers. Evidence to consider: - Review of landowner/forest plot records through checking documents related to the purpose of use before and after 1994 - Review and verify land use history through satellite images at the time of inspection, compare with forest status images in 2008 to build a CCR group map. - Consult with stakeholders such as local authorities and people to verify the history of land status - Environmental impact assessment (EIA) report - Biodiversity and high conservation value report - Forest plot monitoring report, group activities. - Household groups all have a map system showing the current status, boundaries... of the areas participating in the certification of group. These areas have been reviewed, verified and assessed to meet the standards of sustainable forest management FSC - STD - VN -2018. Review the map of the locations of the exploited forest areas, ensure that the area of the household groups does not overlap or is close to coastal swamp areas, areas that have been identified as having peat present. - In the case of companies purchasing controlled timber directly from forest owners, the Company must consult with relevant parties before signing the purchase contract, and monitor during the exploitation process, after exploitation, issues related to land use rights, forest management, land, biodiversity, etc. -> The planted forest areas of households belonging to the above 2 CCR groups and households selling controlled timber do not have peat land recorded.
(vii) that installations producing biomass fuels from forest biomass, issue a statement of assurance, underpinned by company-level internal processes, for the purpose of the audits conducted pursuant to Article 30(3), that the forest biomass is not sourced from the lands referred to in point (vi).	
Type of Risk Assessment used	☒Level A – proof at national or sub-national level ☐Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-RED-AS-VN-FOR_v1.1 REDIII Level A for Vietnam FOR
Level B management system at the level of the forest sourcing area	*Not applicable, requirement only applies to Level A*

LULUCF criteria 29(7)	
Type of Risk Assessment used	☒ Level A – proof at national or sub-national level ☐ Level B – management system at forest sourcing area level
Level A risk assessment description	SBP-endorsed EU RED Level A risk assessment for Article 29(7) LULUCF_v1.4
Level B management system at the level of the forest sourcing area	N/A

Annex 2a: EU RED II Supply Base Evaluation

Annex 3: SBP Processing residues and/or Post-consumer feedstock requirements

☒ Not Applicable (Processing Residues and/or post-consumer feedstock not used)

Verification and monitoring of suppliers

N/A

Feedstock inspection and classification upon receipt

N/A

Supplier audit for processing residues and post-consumer feedstock

N/A

Annex 4: EU RED detailed findings for Trees Outside Forest (TOF) feedstock

NOTE: For "Trees outside forests (TOF) – Urban and landscape feedstock" no EU RED sustainability requirements apply, only the GHG savings criteria apply (SBP EU RED Bridging ID v2.0 Section 1.1). The land use category in this case is neither forest land nor agricultural land. For "Trees outside forests (TOF) – Agricultural land feedstock" the applicable criteria are Article 29 paragraphs (2)-(5).

Not Applicable (RED II TOF not included)

Annex 4a: RED II detailed findings for Trees Outside Forest (TOF) feedstock

NOTE: For "Trees outside forests (TOF) – Urban and landscape feedstock" no REDII sustainability requirements apply, only the GHG savings criteria apply (SBP REDII Bridging ID Section 4.2). The land use category in this case is neither forest land nor agricultural land. For "Trees outside forests (TOF) – Agricultural land feedstock" the applicable criteria are Article 29 paragraphs (2)-(5).